

DOVER TOWN LIBRARY BOARD OF TRUSTEES

Tuesday, February 11, 2014 9:00am

Living Room Area

Present: Mark Bush, Ann Coster, Adrian Hill, Joan King, Judy Schulz, Cheryl Abdullah, Director,
Gerard Lane, Town Treasurer.

Announcements:

- Guest – Town Treasurer Gerard Lane – Report on meeting with BNY Mellon fund manager. Less cash will be held with more invested in corporate bonds representing power and transportation as well as taxable municipal bonds. The fee structure will also be reviewed. So far in FY2014 the CPI is .92% and the fund has earned .69%.
- Annual Appeal - \$13,570 to date. There are 5 \$1000 gifts and 50% of givers are new this year.
- Town Caucus – March 10, 7:30 pm. Ms. Coster is talking with possible candidates .
- Town Meeting – May 5, 2014

Reports:

- Director's Report – no additions
- Friends Update – They provided food for the “soft” opening of the Children's Area.

Requiring Motions:

- January minutes were approved

Open Items:

- Children's Room Update – official opening with Denise Garlick will be at her convenience
- Staff Holiday Luncheon – February 14 @ 11:30 am.

Other Business:

- Lobby Donor Plaque needs to be redone to eliminate spaces.
- Upstairs carpet – replacement will be delayed until FY2016. Upstairs painting will be done at the same time – estimated cost is \$60,000.

The meeting was adjourned at 9:42 am.