

DOVER TOWN LIBRARY BOARD OF TRUSTEES

Tuesday, January 14, 2014 9:00am

Living Room Area

Present: Mark Bush, Ann Coster, Adrian Hill, Joan King, Beth Paisner, Cheryl Abdullah, Director, Gerard Lane, Town Treasurer

Announcements:

- Guest: Town Treasurer, Gerard Lane. Hovey Fund is pooled with other town funds, totaling ~\$2,000,000, and is managed by BNYMellon. Separating the Hovey Fund is not recommended due to the resulting increase in fees. Mr. Lane expects to meet with the BNYMellon person who manages the fund to discuss investing in a less conservative portfolio. Five months earnings thru 11/30/13 are \$1636.07, \$3926.57 annualized.
- Annual Appeal – totals \$13,470 less ~\$1000 in expenses. We are waiting for a matching fund contribution. There are five contributions of \$1000 or more.
- Warrant Committee – Operating Budget hearing is on January 29, 2014 @ 7pm. Ms. Paisner, Ms. Coster & Mr. Bush expect to be present to support Ms. Abdullah.
- Town Caucus – March 10, 7:30 pm. Ms. Paisner will retire and Ms. Schulz will run again.
- Town Meeting – May 5, 2014

Reports:

- Director's Report – Target for downstairs opening is January 21, 2014. Ms. Abdullah is waiting for word about delivery of shelving.
- Friends Update – tile workshops are continuing. An appeal is planned for January 2014 for memberships and funds. A joint appeal in the future could be considered and discussed to eliminate confusion.

Requiring Motions:

- December Minutes were approved as amended.

Open Items:

- Children's Room Update & opening events – Ms. Coster will approach the Friends about providing an opening celebration on 2/5/2014. Ms. Paisner will create a flyer to be sent to 2012 donors who contributed to the upgrade of the Children's Room. A sneak preview invite for Dover Moms will be sent via e-mail when the room is ready.
- Staff Holiday Luncheon – February 14, 2014 from 11:30 to 1:00. Mr. Hill will e-mail a sign-up for food, drinks, paper goods, etc.

The meeting was adjourned at 10.08 am.