

3/26/11

## DOVER SCHOOL DATA SUMMARY

	Region			Total
	Local	Dover	Sherborn	
Enrollment	514	614	532	1146
% of Enrollment	100%	54%	46%	100%
Gross Budget	\$9,510,262	N/A	N/A	\$22,143,874
Less Capital Cost	N/A	N/A	N/A	\$1,576,882
Operating Budget	\$9,510,262	N/A	N/A	\$20,566,992
Less State Aid & Other Revenues	N/A	N/A	N/A	\$2,681,196
Net Operating Budget	\$9,510,262	\$9,609,199	\$8,276,597	\$17,885,796
Raised by Taxation	\$9,510,262	\$9,609,199	\$8,276,597	\$17,885,796
FY15 Debt Payment	N/A	\$858,297	\$718,585	\$1,576,882
Assessment	N/A	\$10,467,496	\$8,995,182	\$19,462,678
Assessment per Pupil	\$18,502	\$17,048	\$16,908	\$16,983

## DOVER SCHOOL DATA SUMMARY

	Region			Total
	Local	Dover	Sherborn	
Enrollment	482	614	532	1146
% of Enrollment	100%	54%	46%	100%
Gross Budget	\$6,687,089	N/A	N/A	\$22,143,874
Less Capital Cost	N/A	N/A	N/A	\$1,576,882
Operating Budget	\$6,687,089	N/A	N/A	\$20,566,992
Less State Aid & Other Revenues	\$690,569	N/A	N/A	\$2,681,196
Net Operating Budget	\$5,996,520	\$9,609,199	\$8,276,597	\$17,885,796
Raised by Taxation	\$5,996,520	\$9,609,199	\$8,276,597	\$17,885,796
FY13 Debt Payment	N/A	\$858,297	\$718,585	\$1,576,882
Assessment	N/A	\$10,467,496	\$8,995,182	\$19,462,678
Assessment per Pupil	\$12,441	\$17,048	\$16,908	\$16,983
Out of District Placements PreK-22 yr	32	N/A	N/A	32
Out of District Placements PreK-22 yr	\$2,823,173	N/A	N/A	\$2,823,173
Less: Circuit Breaker Estimate	\$770,000	N/A	N/A	\$770,000
Raised by Taxation	\$2,053,173	N/A	N/A	\$2,053,173
Assessment Per Pupil	\$64,162			\$64,162

\* Chickering Gross Budget is net of Out of District Operating Budget of \$2,823,173

**DOVER SCHOOL DATA SUMMARY FY15**

	Region			Total
	Local	Dover	Sherborn	
In-District Enrollment	482	614	532	1146
% of Enrollment	100%	54%	46%	100%
In-District Operating Budget*	\$6,687,089	N/A	N/A	\$20,566,992
Less: State Aid & Other Revenues	\$690,567	N/A	N/A	\$2,681,196
Net In-district Operating Budget, Raised by Taxation	\$5,996,522	\$9,609,199	\$8,276,597	\$17,885,796
FY15 Debt Payment (Capital Cost)	N/A	\$858,297	\$718,585	\$1,576,882
Assessment	N/A	\$10,467,496	\$8,995,182	\$19,462,678
Taxpayer Cost per Pupil	\$12,441	\$17,048	\$16,908	\$16,983
Out-of-District Enrollment (Pre-K-22 yrs old)	32	N/A	N/A	32
Out-of-District (OOD) Placements Budget (Pre-K-22 yrs old)**	\$2,823,173	N/A	N/A	\$2,823,173
OOD Taxpayer Cost per Pupil prior to Circuit Breaker**	\$88,224			\$88,224
Less: Estimated Circuit Breaker Reimbursement to be received in following FY	\$770,000	N/A	N/A	\$770,000
Net Out-of-District Placements Budgeted Costs (Pre-K-22 yrs old) after Est. Circuit Breaker	\$2,053,173	N/A	N/A	\$2,053,173
Net OOD Taxpayer Cost per Pupil after Estimated Circuit Breaker	\$64,162	N/A	N/A	\$64,162

\* The "Local" In-District Operating Budget excludes Out-Of-District costs (tuition and transportation).

\*\* Does not reflect state reimbursement for Circuit Breaker which is subject to legislative approval during the state's budget building process. This reimbursement has ranged from 40-75% over the past several years. The estimated Circuit Breaker Reimbursement shown here is 65%.

## REVENUE SOURCES AND EXPENDITURES

	<u>Recap FY13</u>	<u>Recap FY14</u>	<u>Projected FY15</u>	<u>% Change FY14/FY15</u>
<b>Revenue Sources</b>				
Tax Levy	25,678,414	26,664,674	\$27,758,846	4.1%
Debt Service Exclusions				
Dover	1,028,650	930,017	881,217	-5.2%
Regional School	650,284	701,139	691,029	-1.4%
New Growth	335,902	417,124	350,000	-16.1%
Free Cash	1,997,933	1,597,973	1,517,348	-5.0%
State Aid (Receipts)	859,555	876,784	942,349 (a)	7.5%
SBA Reimbursements	531,983 (c)	531,983 (c)	531,983 (c)	0.0%
Local Receipts	1,971,050	2,025,691	2,000,000	-1.3%
Overlay Surplus	50,000	50,000	50,000 (b)	0.0%
Other	10,400	10,400	10,400	0.0%
Capital Exclusion Override	0	0	0	0.0%
<b>Total Revenue</b>	<b>33,114,171</b>	<b>33,805,785</b>	<b>\$34,733,172</b>	<b>2.7%</b>
<b>Expenditures</b>				
Article 4	30,681,087	31,751,674	\$32,642,266 (d)	2.8%
Additions to Overlay	250,489	232,496	260,000	11.8%
Article 5	417,152	646,534	350,682	-45.8%
Special Articles	819,617	30,000	455,000	1416.7%
Special Articles - Other	46,828	0	290,671	0.0%
Reserve Fund	250,000	250,000	250,000	0.0%
State Charges	290,402	293,925	300,553 (a)	2.3%
Recap Appropriations	24,636	74,943	24,000	-68.0%
Prior Year Snow & Ice Deficit	0	161,163	160,000	-0.7%
<b>Total Expenditures</b>	<b>32,780,211</b>	<b>33,440,735</b>	<b>\$34,733,172</b>	<b>3.9%</b>
<b>Excess Levy Capacity</b>	<b>333,960</b>	<b>365,050</b>	<b>0</b>	

(a) State Aid & charges estimates based on Governor's proposal (H1) January 22, 2014

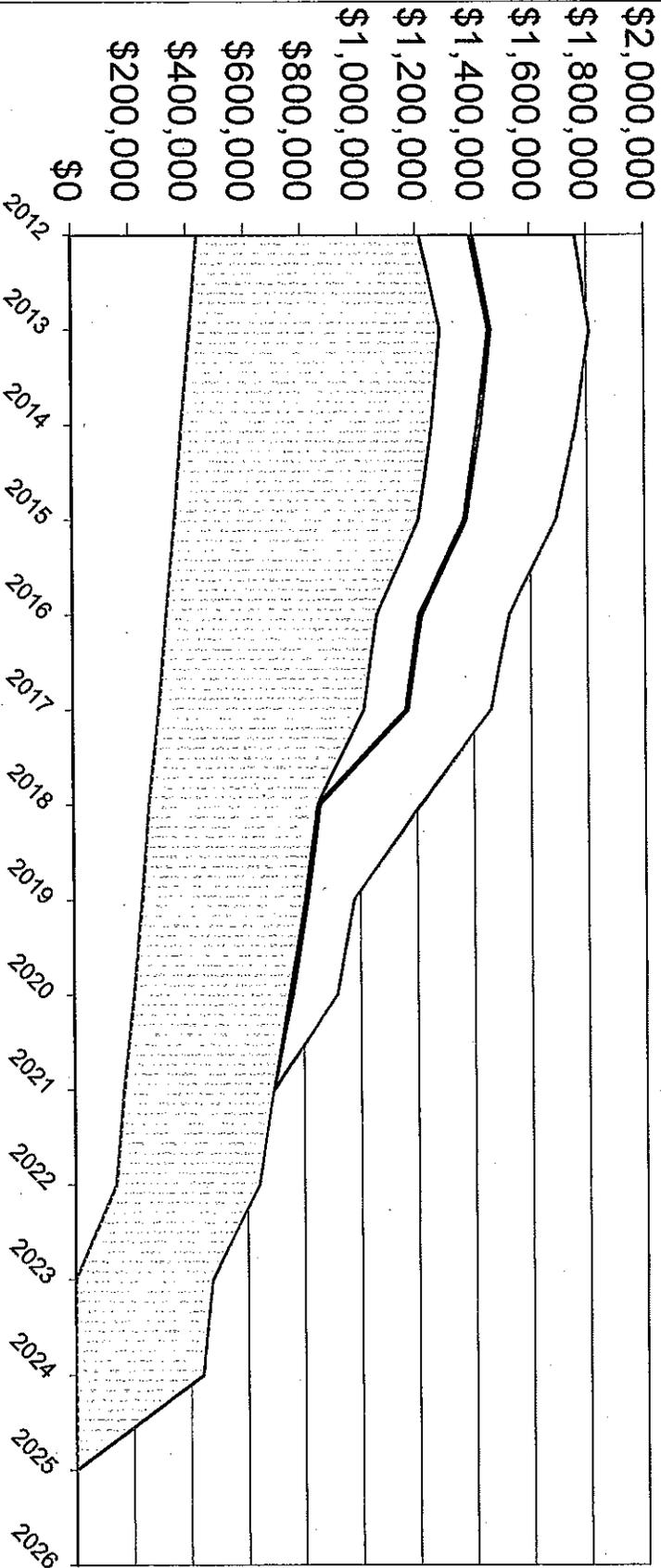
(b) Projected, not yet voted by the Assessors

(c) SBA - State Reimbursement for Chickering after refunding

(d) Estimated.

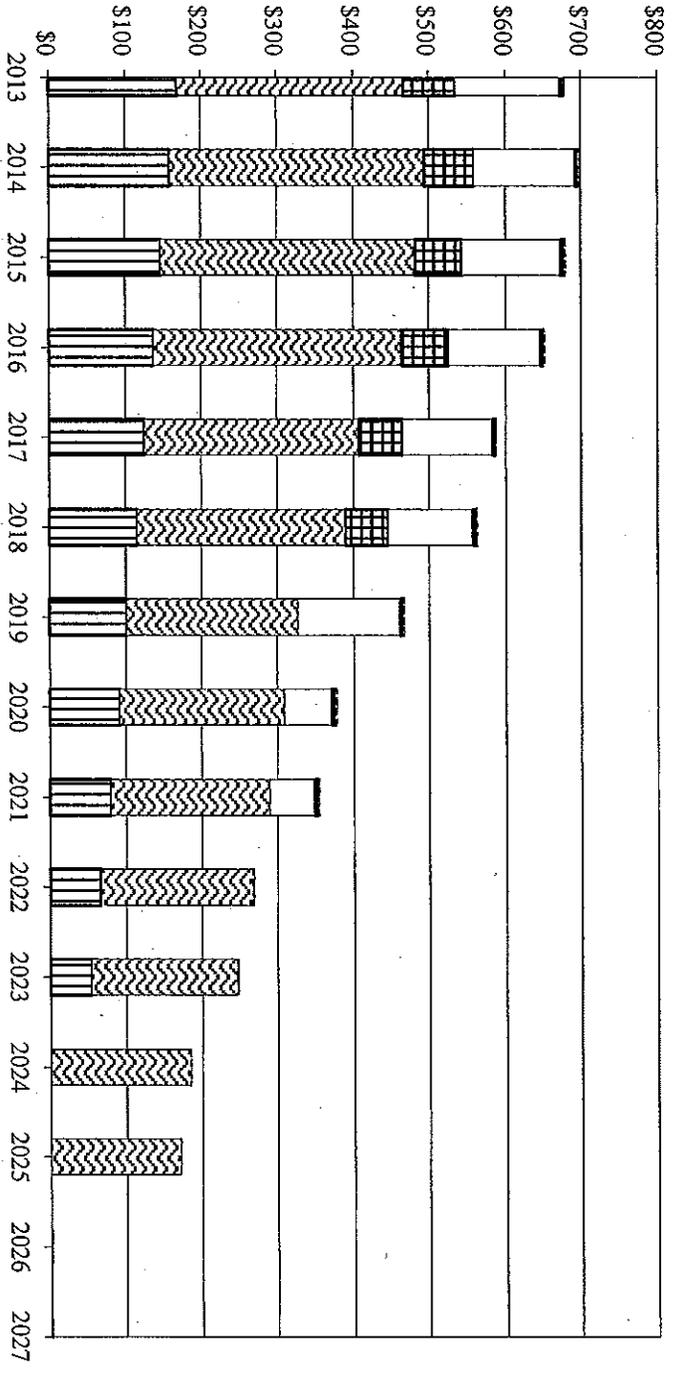
# Projected Total Debt Service for Town of Dover

EX13 FY15



- CRPCD
- Refund
- Title V
- WyIde
- ▣ Regional School
- Local School
- ▣ June-99

Tax Impact of Debt Service on a \$833,000 Property in FY15



- CRPCD
- ▨ Wylde
- ▩ Issued Jun-99
- MWPAT TITLE 5
- ▨ Regional School
- 2007 Refunding Bonds
- ▨ Local School

**TOWN OF DOVER**  
**RESERVE FUND TRANSFERS FOR FY14 (a)**

Department	Request Date	Description	Prior Notice	Town Meeting Appropriation	Transfer Date	Amount of Transfer	Actual Balance
Firemen	12/4/13	Salary - reclass from consultant to employee	0		12/4/13	1,000	
Building Maintenance	11/21/13	Fire Bay Doors - Increase height for Ladder Truck	0		12/4/13	92,000	
Assessors	10/16/13	Administrative Cost & Fees account under funded	0		12/11/13	338	
Firemen	2/10/14	Salary - permanent part time employee to full time	0		2/11/14	3,000	
			0	\$250,000		96,338	153,662

as of March 31, 2014

Elected Position	FY11	FY12	FY13	FY14	FY15 (R)
1. Board of Selectmen					
a. Chairman	\$200	\$200	\$200	\$200	\$200
b. Clerk	150	150	150	150	150
c. Other Member	100	100	100	100	100
2. Assessors					
a. Chairman	400	400	400	400	400
b. Other Members (each)	350	350	350	350	350
3. Town Clerk	56,283	57,582	58,797	60,135	49,376
4. Planning Board					
a. Chairman	100	100	100	100	100
b. Other Members (each)	50	50	50	50	50
5. Constables (3) (each)	150	150	150	150	150
6. Board of Health					
a. Chairman	150	150	150	150	150
b. Other Members (each)	100	100	100	100	100

(R) = Recommended

## TAX RATE

Responsibility for setting the tax rate rests with the Board of Assessors. By updating the present valuation of the Town with predicted growth estimates, and assuming that all appropriations are approved as recommended, the Board expects that the FY 2015 tax rate will increase from the current rate of \$13.08 per thousand of assessed valuation to approximately \$13.60 – a 3.98% increase.

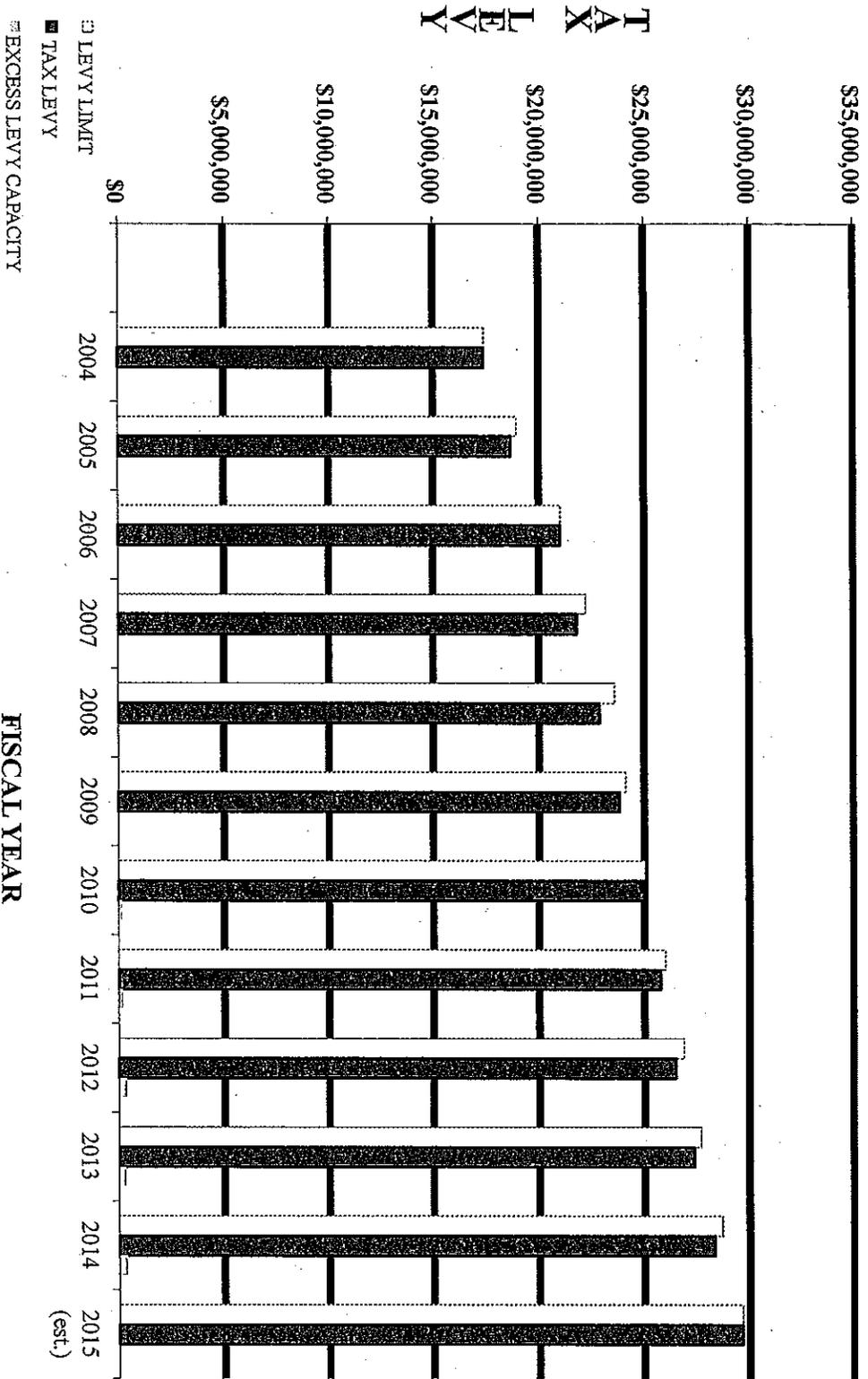
**THE CHERRY SHEET**, named for the color of paper once used, is issued annually by the Department of Revenue. It provides an estimate of assessments levied upon the town for its share of the costs of running various state and county agencies. The town also receives a local aid allocation of funds distributed from the state budget.

It is difficult to compare Cherry Sheets year by year as the categories often change, are eliminated or consolidated. As we go to press, the final Cherry Sheet for FY 2015 has not been issued.

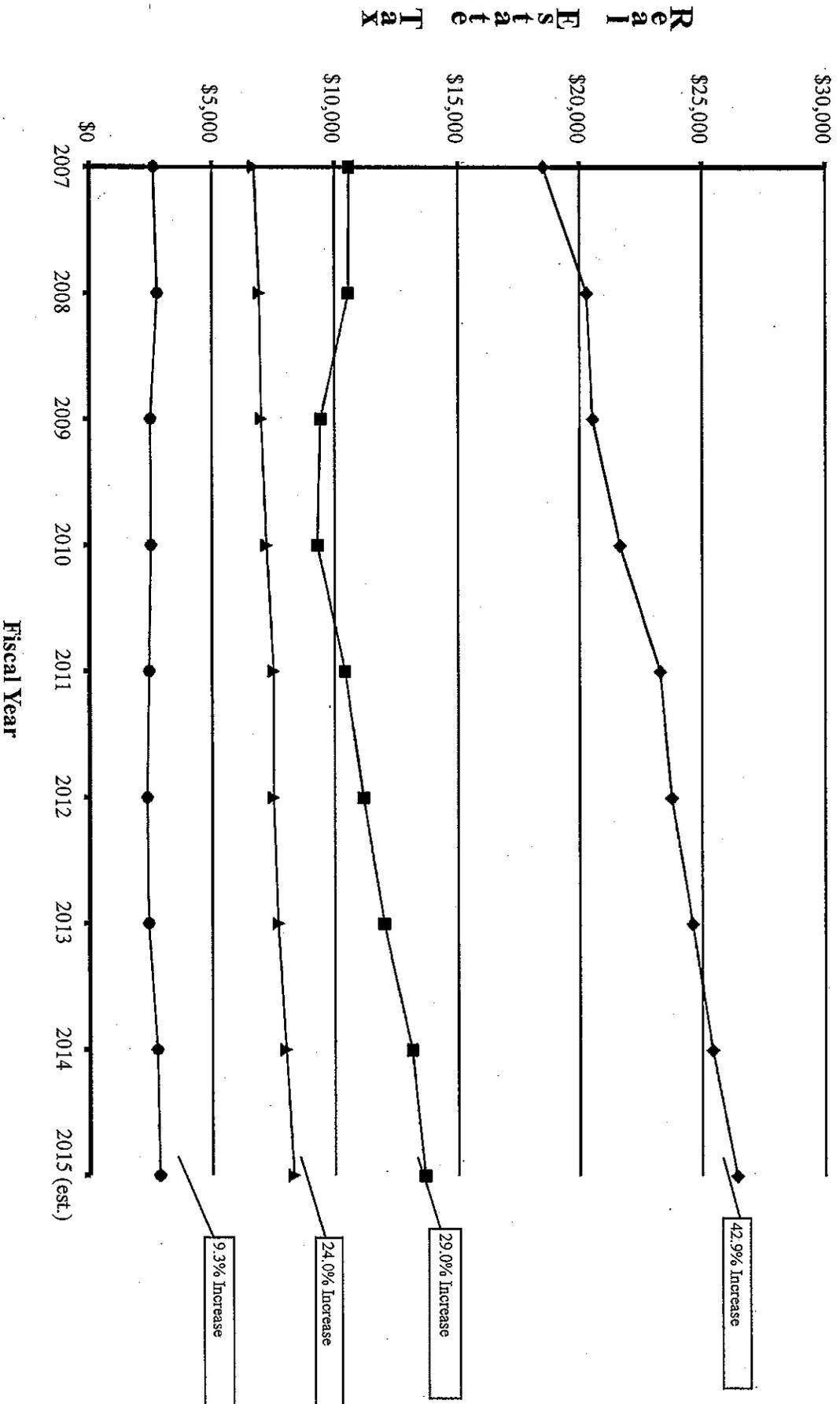
<b>RECEIPTS</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Schools			
Chapter 70	\$601,536	\$622,456	\$635,731
Transportation Programs	0	0	0
Education - Direct Grants			
Racial Equality	0	0	0
School Lunch	3,112	2,810	2,460
Unrestricted General Government Aid *	150,941	162,705	166,551
Highway	0	0	0
Police Career Incentive	0	0	0
Exemptions - Cls. 22, 37A, 41C & 17D	12,784	13,546	12,917
State Owned Land	50,100	50,116	51,107
Library - Direct Grants	8,144	7,922	8,018
	<b>\$826,617</b>	<b>\$859,555</b>	<b>\$876,784</b>
 <b>ASSESSMENTS</b>			
County Tax	\$108,054	\$110,755	\$110,301
Mosquito Control	52,933	54,531	56,382
Air Pollution	3,261	3,328	3,390
Metro. Area Planning Council	1,741	1,761	1,805
RMV Non-Renewal Surcharge	1,580	1,900	2,640
MBTA	115,003	118,127	119,407
	<b>\$282,572</b>	<b>\$290,402</b>	<b>\$293,925</b>
 <b>NET CHERRY SHEET AID</b>	<b>\$544,045</b>	<b>\$569,153</b>	<b>\$582,859</b>

\* Formerly known as Lottery Aid

# Town of Dover Levy Capacity



## Tax History for Four Sample Residential Properties



## ESTIMATED LOCAL RECEIPTS FOR FY 2015

Motor Vehicle Excise	\$1,090,000
Other Excise	100
Penalties and Interest on Taxes	90,000
Other Charges for Services - Police, Fire, Ambulance	90,000
Fees	60,000
Rentals	324,500
Departmental Revenue - Library	5,000
Departmental Revenue - Cemeteries	20,000
Other Departmental Revenue	60,000
Licenses and Permits	225,000
Court Fines	3,400
Investment Income	23,000
Miscellaneous Non-Recurring	9,000
	<u>\$2,000,000</u>

3/26/14

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Chart 2a Estimated Local Receipts - Final FY15.xls

# FY15 REQUESTED APPROPRIATION BY PURPOSE (Article 4)

