

Dover Town Library Board of Trustees  
Friday, September 18, 2009

Present: Elizabeth Freeman, Beth Paisner, Holly Collins, Cathy Mitchell, Diane Sampson-Zenger, Joan King.

Ms. Mitchell called the meeting to order at 8:35am.

Hovey Fund

An explanation of the method for determining the amount available for FY 2010 was given by Ms. King and Ms. Freeman. The rate of inflation was obtained from the Bureau of Labor Statistics website, [www. bls.gov/cpi/cpid0906.pdf.](http://www.bls.gov/cpi/cpid0906.pdf), for 7/1/08 to 7/1/09. A recalculation was done and rechecked to verify the amount available.

For the above period the rate of inflation was negative and the board was concerned that this would probably not continue in the future , but that growth would be slow for several years to come. The board has an obligation to maintain growth in the Hovey Fund for future use; therefore a motion was made by Ms. Collins and seconded by Ms. Paisner to approve \$10,000 to be available from the Fund for FY 2010. The motion passed.

Selectmen

The selectmen have put the Library Board of Trustees on the agenda for September 24, 2009 at which time Joan Stapleton will be nominated to fill the term of Diane Sampson-Zenger. Ms. Mitchell and Ms. Paisner plan to attend.

The meeting was adjourned at 9:30am.

Respectfully submitted,  
Joan King, Secretary