

Capital Budget Committee Meeting

March 6, 2007
7:00 PM

Attending: Chair Peter Mitchell, Carol Lisbon, David Melville, Nancy Simms, Dickson Smith and David Stapleton. The meeting was held in the basement of the Town Hall.

The meeting was called to order at 7:00 PM

- 1) Carol Lisbon presented the Selectmen's (BOS) request to approve \$270,000 to stabilize the exterior of the Caryl School Building
 - A) It is the opinion of the BOS that it is incumbent to preserve the existing Caryl Building for its present uses and to ensure that any eventual renovation of the building remain feasible. The BOS believes that this action provides taxpayers the greatest flexibility for making future decisions on the use of the Caryl Building.
 - B) The repairs to the building include approximately 60% of the roof area, portions of the drainage system, selected electrical devices and structural repairs.
- 2) Kathy Gil-Body, Sue Hackney and Ken Corning representing the School Committee revisited the CBC request to reduce Chickering's capital request to \$75,000.
 - A) The school committee (SC) conducted a detailed look at pricing and determined that there is little flexibility in the cost of the equipment
 - B) The SC also weighed both short and long term risk of delaying purchases of equipment and believes it is prudent to follow the current purchasing schedule
 - C) The committee was able to defer \$3000 out of the operating budget by canceling a service agreement for the new equipment.
 - D) The school committee submitted a request for \$80,000
- 3) The CBC voted 5-1 in favor of granting \$83,000 for capital equipment.
- 4) The CBC voted 5-1 in favor of Article 11 granting \$270,000 for the stabilization of the exterior of Caryl School.
- 5) Peter Mitchell will write the majority opinion for Article 11 and Nancy Simms will write the minority opinion

The meeting was adjourned at 9:00 PM

Respectfully submitted,

Dave Melville