

SUBDIVISION OF LAND

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The _____ Bank hereby acknowledges that it has received notice of the Principal's obligation under this bond, and, in the event the Principal fails to perform said obligation, agrees to pay the Town in accordance with the provisions of this bond.

Authorized Signature

To be executed in 4 copies, all of which are to be considered originals. Two (2) copies are to be forwarded to the above Bank and one (1) signed copy returned to the Planning Board. In addition to the bank book, the Town should also receive a written assignment of the account and a withdrawal slip signed in blank.