SUBDIVISION OF LAND

Form H

PERFORMANCE BOND
SECURED BY DEPOSIT

Know all men by these presents that______________________________________________
___________________________________________________________________________
__________________________________________________, as Principal, hereby binds and
obligates himself/itself and his or its executors, administrators, devisees, heirs, successors
and assigns, jointly and severally to the Town of _______________________(the Town) a
Massachusetts municipal corporation, in the sum of __________________ Dollars, and has
secured this obligation by depositing said sum in money or negotiable securities with the
Treasurer of the Town.

The condition of this obligation is that if the Principal shall fully and satisfactorily observe
and perform in the manner and in the time therein specified, all of the covenants,
conditions, agreements, terms and provisions contained in the application signed by the
Principal and dated _______________, 20___, under which approval of a definitive plan
of a certain subdivision entitled__________________________________________________
____________________________________________________________________________
____________________________________________________________________________
____________________________________________________________________________
____________________________________________________________________________
by _________________________________________________________________________
dated ___________________, 20___, has been granted by the Planning Board of
the Town, with such modifications or conditions, if any, as have been imposed by the
Town acting through its Planning Board or Board of Health, then this obligation shall be
void, otherwise, it shall remain in full force and effect and the aforesaid sum shall be paid
to the Town to satisfy and complete the Principal's obligations.

In witness whereof the Principal has hereunto set his hand and seal this ________________day
of _____________________ 20___.

__________________________________
Principal

By:__________________________________
Title