

EXECUTIVE SUMMARY

- **Narrative**
- **Guideline**
- **Operating Expenses**
- **Revenue Sources**

DOVER/SHERBORN PUBLIC SCHOOLS
DOVER, MASSACHUSETTS 02030

Valerie Spriggs
Superintendent of Schools

Office of the Superintendent
157 Farm Street
(508) 785-0036
FAX (508) 785-2239

Christine N. Tague
School Business Manager

Date: November 29, 2012

To: Dover-Sherborn Regional School Committee

From: Valerie G. Spriggs, Superintendent

RE: Executive Fiscal Year 2014 Budget Summary

The preliminary draft proposed budget total for FY 2014 is \$21,569,315 which represents a \$977,520 or 4.75% operating budget increase over the prior fiscal year. The budget directives to the building administrators were to ***“budget only for your needs, not wishes or wants, look at class size and course enrollments, and reduce if the numbers do not support the course or class. If a reduction is made, be thoughtful about the possibilities, change can be a great opportunity”***. We expected the outcome to be doing more with less, without negatively affecting service levels. Over the past five years, we have made significant budget reductions to the Regional School District's budget. These reductions demonstrate the administration's commitment to achieve this goal even with increasing enrollments in the previous years.

The enrollment bubble has moved through the Middle School and is currently residing in the High School. The High School has requested the following positions to assist with the bubble: .4 FTE Math, .6 FTE World Language, .2 Physical Education and .4 Guidance Counselor. The administration is not recommending funding these positions as we believe the class sizes are adequate to still accomplish a comprehensive high school curriculum.

The challenge of putting a budget together prior to December 31, which meets the two Towns' By-law requirements, is that many of our revenue sources and major budget drivers are not known until mid January or February. The preliminary net school spending numbers are not available until late January. These numbers are critical in the operating assessment calculations.

The first draft of the proposed FY 2014 Budget summary provides an overview. Overall salaries represent 63% of the total budget or \$418,022 of the total variance. The salary increase is 3.17%. This represents a culmination of salary increases. The teachers' contract provides for step increases only, no COLA, (cost of living adjustment) for teachers on the schedule. Only teachers on the top step of the schedule will receive a 1.25% COLA. All other contracts allow for a 2% COLA. The salary account has no additional FTEs from FY '13.

Benefits represent 14.03% of the budget. In the last contract negotiations, all employees agreed to a health care plan rate saver design change. This change resulted in a one time savings of approximately \$450,000. This change was also enacted statewide and, as a result, there was no increase to the health care rates for FY13. The rates are due to be set in February by the West Suburban Health Care Collaborative. The national trend for the industry is between 6-8%. We

have seen an increase in enrollments due to qualifying events in the last fiscal year over the projected enrollments. Currently, we are projecting an 8% increase and nine changes to health care plans due to qualifying events and an additional \$8,000 for the employer portion for Medicare as a percent of covered payroll.

The Norfolk County Retirement is projected to increase by 10% or \$34,952. This number will not be received from the county retirement board until January 2013.

The other insurance category (Property Insurance) is increasing by 15 % or \$7,232. Last year we increased the total value of properties for a major insurance claim for property loss. This adjustment resulted in an increase to our premium in FY '13 of \$16,200.

The "other expense category" represents 6.92% of the operating budget and includes items such as contracted services, office/ classroom supplies, textbooks, legal services etc. The increase of \$112,274 or 8.16% is due to the following major increases:

Conversion from First Class to G-Mail	\$28,000
Wifi to support BYOD initiative	\$18,000
Physical Education Equipment	\$10,000
Football Uniforms	\$10,000
Projector renewal	\$15,000
MIAA Officials Increase	\$ 5,500
HR/Payroll Maintenance Agreement	\$ 4,700

We are in the fourth year of the transportation contract. The school committee will need to approve the extension of the contract. The 4th year extension increase is \$8,319 or 1.1% representing the fixed portion of the contract. The contract provides for a fuel adjustment for which we budgeted approximately \$23,000. Last year the fuel adjustment surcharge was \$18,000 for the Region. Athletic transportation is projected to increase by \$2,500 or 2.70%. This increase provides for additional buses for tournaments and reflects actual spending in FY '12.

Building grounds and maintenance represents 3.33% of the operating budget and includes all maintenance and repair accounts, but excludes personnel. Utilities are also provided in this classification. We have realigned the utility accounts to be more in line with actual spending levels. Last spring we locked in the gas supply at 7.75 MMBTU's until June 2015. While the rate has been reduced from the previous fiscal year, the volume was off due to a light heating season attributing to the variance in the account. We are currently evaluating the impact for FY '13 to see if a further reduction can take place due to the rate differential. The electricity for the buildings has been at a fixed rate for several years and the contract expires on December 2013. Currently, the fixed supply rate is .0746 per KWH hours. This category also provides for \$51,490 in maintenance reserves for emergency repairs and \$35,000 for capital outlay.

There has been important dialogue concerning capital. Last year, the School Committee approved \$35,000 for extraordinary repairs. As discussions continue with the School Committee, funds are being reserved as a holding place. Mr. Kelley has provided the priority list of items identified in FY '14 of the Capital Plan. This amount may go up or down as the School Committee takes action on the Capital Plan.

The Debt Service budget in total is \$1,553,226; of this amount \$1,279,918 is for the permanent financing of the Middle and High School projects. The other \$105,250 is for the repayment of

principal and \$2,858 interest on the note borrowing on Phase 1A and 1B for the waste water treatment facility. We have also included the debt service payment of \$165,200 for the anticipated HVAC for the Middle School. This number will change if the two Towns agree to enter into the Inter Municipal Agreement that has been prepared for your consideration.

We have provided the assessment based on proposed preliminary draft of the budget. We are anticipating utilization of \$500,000 of Excess and Deficiency (E&D). This amount is due to the surplus in salaries in FY '12. E&D represents 2.3% of the total revenues. Once adjusted for the utilization of E&D in the FY '14 budget, we anticipate the balance to be around 2.45%. Given the economic climate in the past three fiscal years, we have utilized this same amount of \$500,000. E&D is similar to the Towns' free cash. It is a one-time revenue source and once that revenue source is depleted, it will result in either an increase in the Towns' assessments of \$500,000, budget cuts of the same amount or other fee income charges just to cover existing operations. This is considered to be a structural deficit.

We have highlighted in yellow the numbers that are subject to change both revenues and expenditures. The School Committee and the administration will engage in budget deliberations throughout the months of January and February with a final budget vote by the Regional School Committee no later than March 5, 2013.

I would like to thank all the administrators and central office staff for their assistance in the development of the budget presentation. This is the second year of our new format which all agreed last year was much more user friendly and provides clarity for all stakeholders.

I look forward to discussions concerning the budget process. Please feel to call me at 508-785-0036.

To: All Town Departments
From: Dover Warrant Committee
Date: October 12, 2012
Subject: Fiscal 2014 budgeting guidelines and review procedures

Overview

Dover begins the current budget planning cycle in good financial condition, with manageable debts and other liabilities. However, the economic outlook for the fiscal year July 2012 through June 2013 remains uncertain. Local revenue, derived mostly from property and excise taxes, is unlikely to grow significantly. The State's budget picture is similar, and there is every likelihood that we will receive either level funding or a decrease in State funds to the Town and to the Regional Schools.

Taking this into account, the Warrant Committee is asking that departments continue to submit level-service budgets. Departments should also make every effort to pare costs. Further, should the expense or revenue outlook deteriorate, the Committee may instruct departments to make reductions to their submitted budgets. If a department has a budget request that is above and beyond level service, please make a separate request titled "Additional Service Request" and provide specific justification and supporting data for the request. The Warrant Committee will review these requests as our budgetary picture becomes clearer.

The Warrant Committee has endorsed the Personnel Board's recommendation of a 1.9% general increase for non-contract employees. Guidelines for energy costs (see below) are based on the latest U.S. Energy Administration forecasts for the Northeast, and should be used to budget costs beyond any existing contracts.

Each department will enter its budget into the KVS system by Friday, December 14, 2012. The Warrant Committee will use the KVS reports as their initial source for budget reviews. Departments are urged to use the memo fields to document budget items, especially where there is significant change from the prior year. Also, before Warrant Committee review, budget narratives shall be prepared explaining significant items and changes. Departmental reviews with the Committee will be scheduled (see below) so as to be completed by early March. If you are unable to conduct your review on the assigned date, contact the Committee immediately to reschedule. As always, coordinate with your liaison to ensure that he or she fully understands your needs and wants.

Detailed Guidelines

Departments are requested to submit level-service budgets.

The Personnel Board will prepare a non-contract wage and salary table based upon a 1.9% general increase.

Energy costs should be budgeted using the following estimated price increases, with allowances for contracts that already extend into fiscal 2014, and adjusted for anticipated increases or decreases in quantities consumed.

Heating oil	8.5% above FY 13
Diesel Fuel	7.8% above FY 13
Unleaded Gasoline	6.5% above FY 13
Natural Gas	0% (same as FY 13)
Electricity	1.2% above FY 13

Review Dates for 2013

Wednesday, January 2, 7pm	Town Clerk, Elections & Registrations, Council on Aging, and Warrant Committee, Board of Health
Wednesday, January 9, 7pm	Planning Board, Selectmen, Highway
Wednesday, January 16, 7pm	Police, Fire & Ambulance, Minuteman
Wednesday, January 23, 7pm	Cemetery, Library
Wednesday, January 30, 7pm	Park & Rec, Capital Budget
Wednesday, February 6, 7pm	Chickering, Board of Selectmen Review of Articles
Wednesday, February 13, 7pm	Regional Schools (joint meeting with Sherborn Advisory)
	1st Overlay review of Revenue Sources and Expenditures
Monday, March 18, 7:30pm	Open Town Hearing

Monday, May 6, 7:00 pm	Town Meeting

Warrant Committee Members

Name	e-mail	Home	Cell or Work
Maureen Arkle	markle25@verizon.net	785-2976	
Rich Forte	rforte@wradvisors.com	785-2650	508-667-6758
John Cone	john_cone@comcast.net	785-3039	508-254-4465
Bob Cocks	RGcocks@aol.com	785-1042	508-479-6919
James Stuart	jamstudover@gmail.com		617-383-9440
Andy Waugh	andrew.waughsmail@gmail.com	785-3399	617-479-5000
Kathy Gill Body	kgillbody@gmail.com	785-9885	508-277-7295
Brooks Gerner	bgerner@gmail.com	785-1456	
Doug Lawrence	douglass.c.lawrence@gmail.com	785-1540	

Department (account)	Liaison(s)
Ambulance (231)	Cone
Assessors (141)	Arkle and Cone
Bank Charges (759)	Arkle and Cone
Board of Appeals (176)	Gill Body
Board of Assessors	Gernerd
Board of Health (519)	Lawrence
Board of Selectmen Budget (122)	Arkle and Cone
Board of Selectmen Liaison	Arkle and Cone
Building Inspector (241)	Arkle and Cone
Building Maintenance (199)	Arkle and Cone
Capital Budget Liaison	Stuart & Cone
Care of Trees (294)	Cocks
Caryl Community Center Liaison	Forte & Gernerd
Cemetery (491)	Lawrence
Chickering School (600)	Cocks & Stuart
Conservation Committee (171)	Forte
Copy and Postage (129)	Arkle and Cone
Council on Aging (541)	Stuart
D-S Reg. Schools (601)	Gill Body & Gernerd
Data Processing (155)	Arkle and Cone
Dover Housing Partnership (178)	Forte
Elections (162)	Arkle and Cone
Emergency Management (291)	Arkle and Cone
Energy Coordinator (194)	Arkle and Cone
Engineering (411)	Arkle and Cone
Fire (220)	Cone
Garbage Disposal (433)	Lawrence
Group Insurance (912)	Arkle and Cone
Highway Department (422-425, 428, 439)	Cocks
Historical Commiss'n (691)	Gernerd
Law (151)	Arkle and Cone
Long Range Planning Liaison	Forte
Maturing Debt (710)	Arkle and Cone
Medicare/FICA (916)	Arkle and Cone
Memorial Day (692)	Arkle and Cone
Minuteman Voc Tech	Gernerd
Norfolk Contributory (911)	Arkle and Cone
Other Insurance (950)	Arkle and Cone
Park and Rec (650)	Waugh & Stuart

Personnel Board (152)	Waugh
Planning Board (175)	Arkle
Police (201, 292, 299)	Waugh
Principal/Interest (751)	Arkle and Cone
Reg. Bonding Allocation Liaison	Arkle and Cone
Sherborn Advisory Liaison	Waugh
Town Accountant (135)	Arkle and Cone
Town Clerk (161)	Arkle and Cone
Town House (192)	Arkle and Cone
Town Library (610)	Cocks
Town Report (195)	Arkle and Cone
Treasurer/Collector (145)	Arkle and Cone
Tree Committee (295)	Waugh
Veterans (543)	Arkle and Cone
Warrant Committee (131)	Waugh
Water Department (450)	Arkle and Cone
Workmans Comp Ins (914)	Arkle and Cone

To: Sherborn Omnibus Budget Makers and Elected Officials
CC: Sherborn Residents
From: Sherborn Advisory Committee
Date: November 5, 2012
Subject: FY2014 Omnibus Budget Guidance

Sherborn's Financial Situation

Sherborn's financial situation remains much as it was last year. With respect to state aid, a key portion of our revenue, we expect Sherborn to receive a zero or very slight increase in FY2014. Additionally, the Town is fast approaching a less well-known constraint imposed by Proposition 2 ½: along with the Proposition's limitation on annual property tax levy increases, it also limits the **total tax rate** to 2.5% of assessed property values. We are now at a tax rate of 1.97%. Depending on changes in the valuation of residential real estate, or unanticipated expenses, this limit may bind upon the Town's taxing ability the next 5 to 10 years. Advisory will be discussing this issue at greater length in our report for the Annual Town Meeting, but we would ask budget makers to be aware of this situation as they prepare their FY14 budgets.

Free Cash

At the 2012 Town Meeting, Sherborn approved a non-override budget for the sixth year in a row. The Town was able to do this with a combination of tightly managed budgets and a depletion of the Town's free cash position to well below the 3%-5% level the state recommends that a town maintain. Any further depletion of free cash could imperil our town's AAA credit rating. Even without regard to the effects on our credit rating, Advisory does not think it prudent to further decrease our free cash position.

Because free cash will not be a source of funds for the operating budget, we anticipate that budget makers will face some difficult choices as they prepare their FY2014 budgets. We note that both the Board of Selectmen and the Advisory Committee have voted a formal goal of a non-override operating budget for FY2014.

Operating Budget Issues

The Advisory Committee's challenge is to assemble town-wide operating and capital budgets even though several large budget drivers may not be known until after the December 31 budget submission deadline. These unknowns include, but are not limited to:

- Special Education. Mandated expenses can be significantly affected by the as-yet-unknown requirements or size of the student population using SPED services.
- The potential addition of Town personnel to fill existing vacancies.

Capital Projects

Debt coverage payments are a significant portion of the taxes paid by each Sherborn household, and several recent purchases (new fire engine, police communications system, and CM&D truck) have been added to the amortization schedule and will be reflected in tax bills. At present, the town incurs about \$1.5 million annually in debt service charges. For the most part, only purchases of legally mandated or critical equipment will be considered for inclusion in the FY2014 budget. Most projects will have to be deferred until further into the economic recovery.

Omnibus Budget Guidance

Our Omnibus Budget guidance continues to be a three-pronged approach to return Sherborn to a strong financial position, strengthen reserves, and protect property values.

- Strive to keep tax increases to an absolute minimum through non-override operating budgets and strong cash reserves
- Fund only legally mandated or time-critical capital projects and purchases
- Implement policies and initiatives that enhance revenues, promote reasonable growth, contain costs, and manage future liabilities

Continuation of Last Year's Budgeting Process

Advisory has voted to follow the same revenue-driven top-down process in establishing budgets for individual budget makers as it did for the FY13 budget. This year's revenue numbers for the Town are projected to be as follows:

Revenue Estimates for FY14		
Prior Year Levy Limit	\$19,669,304	
Prop 2 1/2	\$491,733	
New Growth (estim.)	\$100,000	
This Year Levy Limit	\$20,261,037	
Debt Exclusion (FY13)	\$1,803,904	
MAX ALLOWABLE LEVY	\$22,064,941	
Estim. Revenue	\$1,107,500	
State Aid (excluding BA)	\$1,014,839	
RFAs (All funds and transfers)	\$500,000	
Revenue and other sources	\$2,622,339	
Less:		
Overlay	\$125,000	
Cherry Sheet	\$70,279	
Total Revenue to Budgetmakers	\$24,492,001	
Total Budgets FY13	\$23,951,147	\$20,458,572 (Proratable portion of FY13 budget)
FY14 Increase	\$540,854	
Less:		
Req'd benefits increase	\$200,000	
Contribution to OPEB liabilities	\$100,000	
Additional Reserve	\$15,943	
Increase available to budgetmakers	\$224,911	
% Increase over FY13 proratable	1.10%	

Relative to last year's budgets, the Town has an additional \$540K to spend this year. However, the Town is facing an unusually large mandated increase in employee benefit costs of an estimated \$200K. Additionally, Advisory feels it is important to continue resolving our underfunded OPEB (Other Post-Employment Benefits) liabilities, while restoring the health of our Reserve Fund. After taking these costs into account, the remaining revenue allows for only a little over a 1% increase over last year's budgets.

As noted above, the Free Cash solution is no longer available; therefore we must match expenses to revenues. Accordingly, Advisory is recommending that budget makers adhere to no more than a 1% increase over their FY13 budgets. This will leave a small cushion of just over \$20,000 to resolve unexpected items, should they arise. Please see the attached list of targets by budgeting entity in Exhibit A, with targets listed under the column heading "Budget Targets". These targets are based on the FY13 use of town revenues by budgeting entity and our best estimate for FY2014 revenues from all sources. Please do not submit budgets in excess of your line item shown on Exhibit A.

If you determine that a service that your organization currently delivers can no longer be funded due to the proposed limit(s), please provide a separate document with a line-by-line explanation, **including specific costs**, of what taxpayers will lose if the budget remains at the Advisory target.

Capital budgets should be dealt with in a manner similar to that for operating budgets. Legally mandated and critical items should comprise your target budget. Any other items you feel are necessary should be listed with a specific explanation, **again including costs**, as to what the town will gain or lose if these items are included or not.

Alternative Revenue Funding

As we continue to work our way out of the fiscal challenges imposed by the economic downturn, alternative sources of revenue are more important than ever; the Advisory Committee strongly encourages all budget makers to explore alternative funding possibilities.

In the past, several Town budget makers have been successful in obtaining state and federal grants to fund important activities and/or acquisitions. Also, Sherborn is blessed with many strong and effective private support groups for our schools and other organizations. Two recent excellent examples of this public/private funding are the new athletic field underwritten by the Dover-Sherborn Boosters and the very significant private donations and state grant monies raised by the Library Trustees towards the planned expansion of the library. Both of these private organizations, along with others, also contribute funds toward the operating expenses of the town department with which they are associated.

Timeline

Your FY2014 budget is due to the Town Accountant no later than December 31, 2012. Questions regarding your FY2014 budget should be directed to the Town Accountant or your Advisory Committee liaison. A list of liaison assignments is attached as Exhibit B.

Please review the previously mailed 2013 Warrant Guidance letter from the Board of Selectmen and the Advisory Committee for submission deadlines for Warrant Articles.

Thank you for the hard work you are about to undertake on behalf of Sherborn taxpayers and the long-term future of the town. The Advisory Committee looks forward to working with all policy and budget makers to produce an FY2014 Omnibus Budget that provides efficient, quality services to Town residents while continuing to restore the town to a sound and favorable financial position

Sincerely yours,

Sherborn Advisory Committee

Mark Brandon, Chair
George Pucci
Jeff Rudin

Mary Wolff, Vice-Chair
Vicki Rellas
Erik Sirri

Russ Pollock
Lawrence Rubin
Ben Williams

Exhibit A

Budget Targets for FY2013

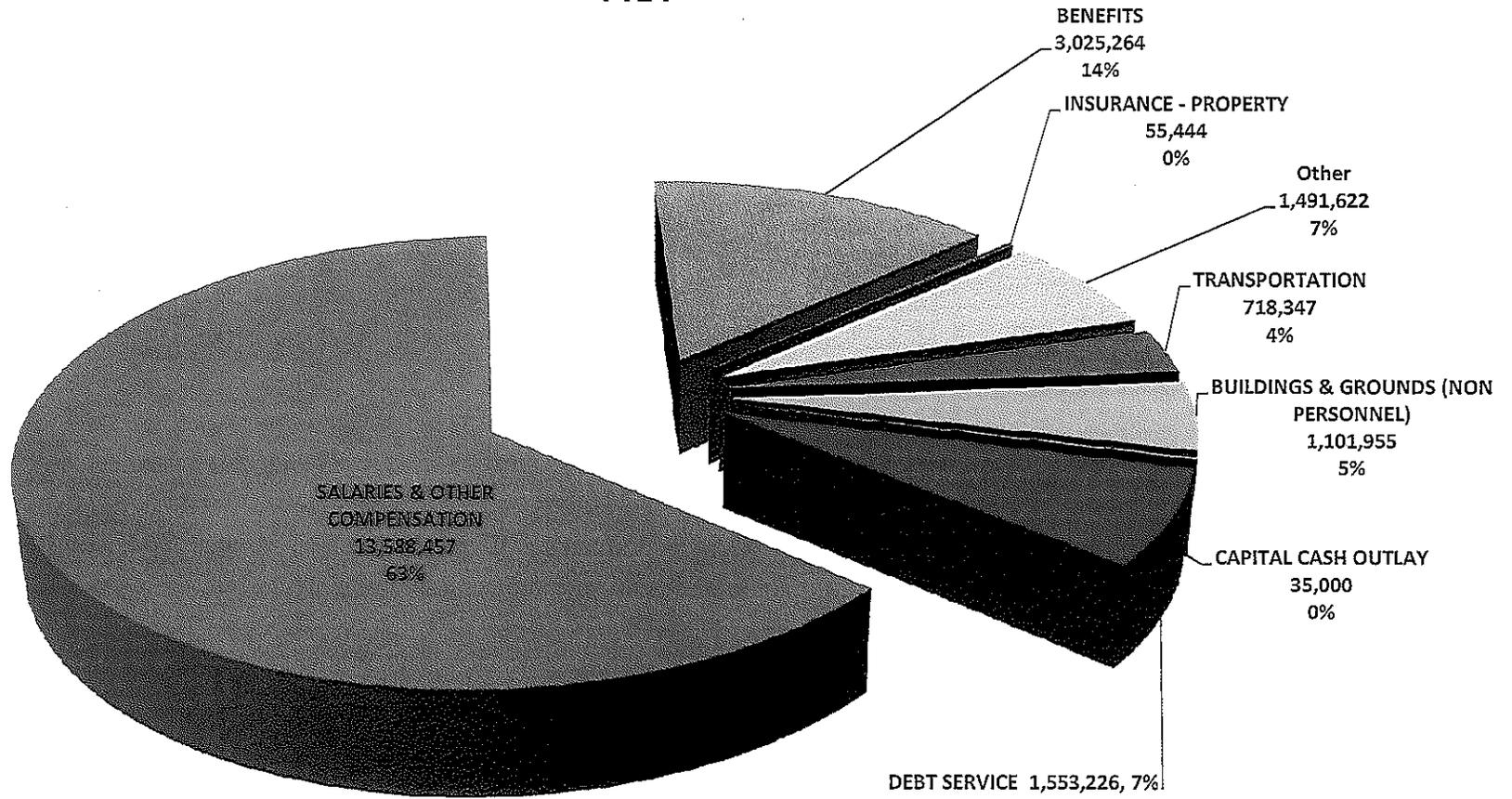
	NON OVERRIDE	AVAILABLE REVENUE EST	\$	%	
	FY 2013	for 2014	INCREASE	INCREASE	
	23,951,147	24,469,025	517,878.39		
122	Selectmen-Payroll	181,973	183,793	1,820	1%
122	Selectmen-Expenses	30,925	31,234	309	1%
151	Town Counsel	65,000	65,650	650	1%
430	Transfer Station	254,848	257,396	2,548	1%
141	Assessors Payroll	100,073	101,074	1,001	1%
141	Assessors Expenses	9,945	10,044	99	1%
145	Treasurer Payroll	98,100	99,081	981	1%
145	Treasurer Expenses	22,749	22,976	227	1%
146	Tax Collector Payroll	93,775	94,713	938	1%
146	Tax Collector Expenses	18,150	18,332	182	1%
135	Town Accountant Payroll	93,325	94,258	933	1%
135	Town Accountant Expenses	8,988	9,078	90	1%
135	Town Accountant Annual Audit	25,000	25,250	250	1%
131	Advisory Committee-Payroll	450	455	5	1%
131	Advisory Committee Expenses	3,460	3,495	35	1%
175	Planning Board Payroll	39,611	40,007	396	1%
175	Planning Board Expenses	1,525	1,540	15	1%
161	Town Clerk Payroll	84,496	85,341	845	1%
161	Town Clerk Expenses	5,145	5,196	51	1%
162	Election & Regis. Payroll	31,900	32,219	319	1%
162	Election & Regis Expenses	14,168	14,310	142	1%
192	Town Buildings Payroll	-	0	-	
192	Town Buildings Expenses	214,098	216,239	2,141	1%
210	Police Dept Payroll-Union	990,326	1,000,229	9,903	1%
	Police Dept Payroll-Non Union	120,253	121,456	1,203	1%
	Police PR OVERTIME	126,273	127,536	1,263	1%
210	Police Dept Expenses	83,150	83,982	832	1%
210	Police: Cruiser	32,000	32,320	320	1%
220	Fire/Rescue Payroll	328,406	331,690	3,284	1%
220	Fire/Rescue Expenses	88,430	89,314	884	1%
317	Minuteman Regional High School	-	0	-	
301	DS Regional -Sherborn share	7,626,356	7,702,620	76,264	1%
301	DSRHS Debt	629,771	636,069	6,298	1%
302	Tri-County Voc Tech	55,925	55,925	-	0%
303	Sherborn Schools PR/Exp	4,096,285	4,137,248	40,963	1%
303	Pine Hill SPED	1,484,291	1,499,134	14,843	1%
303	Sherborn Schools DS766 OOD	1,332,009	1,345,329	13,320	1%
316	Norfolk Agricultural (incl Transp) CM&D Payroll Union (incl snow & ice)	65,808	65,808	-	0%
401	CM&D Payroll Non Union	99,387	100,381	994	1%

401	CM&D Expenses	327,634	330,910	3,276	1%
512	Board of Health Payroll	61,154	61,766	612	1%
512	Board of Health Expenses	66,348	67,011	663	1%
610	Library Payroll	262,525	265,150	2,625	1%
610	Library Expenses	127,745	129,022	1,277	1%
650	Recreation Expenses	9,862	9,961	99	1%
635	Farm Pond Payroll	89,251	90,144	893	1%
635	Farm Pond Expenses	13,441	13,575	134	1%
660	Town Forest		0	-	
541	Council on Aging Payroll	97,980	98,960	980	1%
541	Council on Aging Expenses	20,300	20,503	203	1%
171	Conservation Payroll	44,778	45,226	448	1%
171	Conservation Expenses	4,647	4,693	46	1%
543	Veteran's Agent Payroll		0	-	
543	Veteran's Agent Expenses	1,860	1,879	19	1%
691	Historical Comm.	500	505	5	1%
433	Recycling	4,673	4,720	47	1%
491	Cemetery	45,670	46,127	457	1%
545	Elderly Housing Expenses	168,027	169,707	1,680	1%
241	Building Inspectors Payroll	68,195	68,877	682	1%
241	Building Inspectors Expenses	3,400	3,434	34	1%
919	Insurance-General	153,726	155,263	1,537	1%
910	Insurance-Employee Benefits	1,791,181	1,988,211	197,030	11%
710	Debt Retirement	1,503,611	1,503,611	-	0%
711	OPEB	100,000	100,000	-	0%
990	Reserve Fund	44,057	60,000	15,943	36%
A3	TOTAL BUDGETS	23,951,147	24,469,025	517,878	

**Exhibit B
Advisory Liaisons**

Accountant	Ben Williams
Assessors	Erik Sirri
Board of Health	Erik Sirri
Capital Budget	Erik Sirri
Cemeteries	Vicki Rellas
CM&D	Jeff Rudin
Conservation Commission	Lanny Rubin
Council on Aging	Vicki Rellas
Debt Service	Ben Williams
Dover Warrant Liaison	Mark Brandon
Downtown Water District	Lanny Rubin
Elderly Housing	Vicki Rellas
Energy Committee	Ben Williams
Farm Pond	Mary Wolff
Fire & Rescue	Jeff Rudin
Historical Committee	Mary Wolff
Inspectors	Russ Pollock
Insurance/Employee Benefits	Russ Pollock
Legal Counsel	Mark Brandon
Library	Mary Wolff
Personnel	Mark Brandon
Planning Board	Mary Wolff
Police	Jeff Rudin
Recreation	Erik Sirri
Recycling	George Pucci
Sherborn School Committee	Russ Pollock, Mary Wolff, Back up - Mark Brandon
Regional School Committee	Lanny Rubin, George Pucci, Back up - Mark Brandon
Selectmen	Mark Brandon
Tax Collector	Ben Williams
Town Buildings	Mary Wolff
Town Clerk (Election & Reg.)	Vicki Rellas
Transfer Station	George Pucci
Treasurer	Ben Williams
Veterans	Russ Pollock

Dover Sherborn Regional School District
Proposed Operating Budget
FY14



DOVER SHERBORN REGIONAL SCHOOL DISTRICT
 FY 2014 PROPOSED BUDGET
 BUDGET SUMMARY

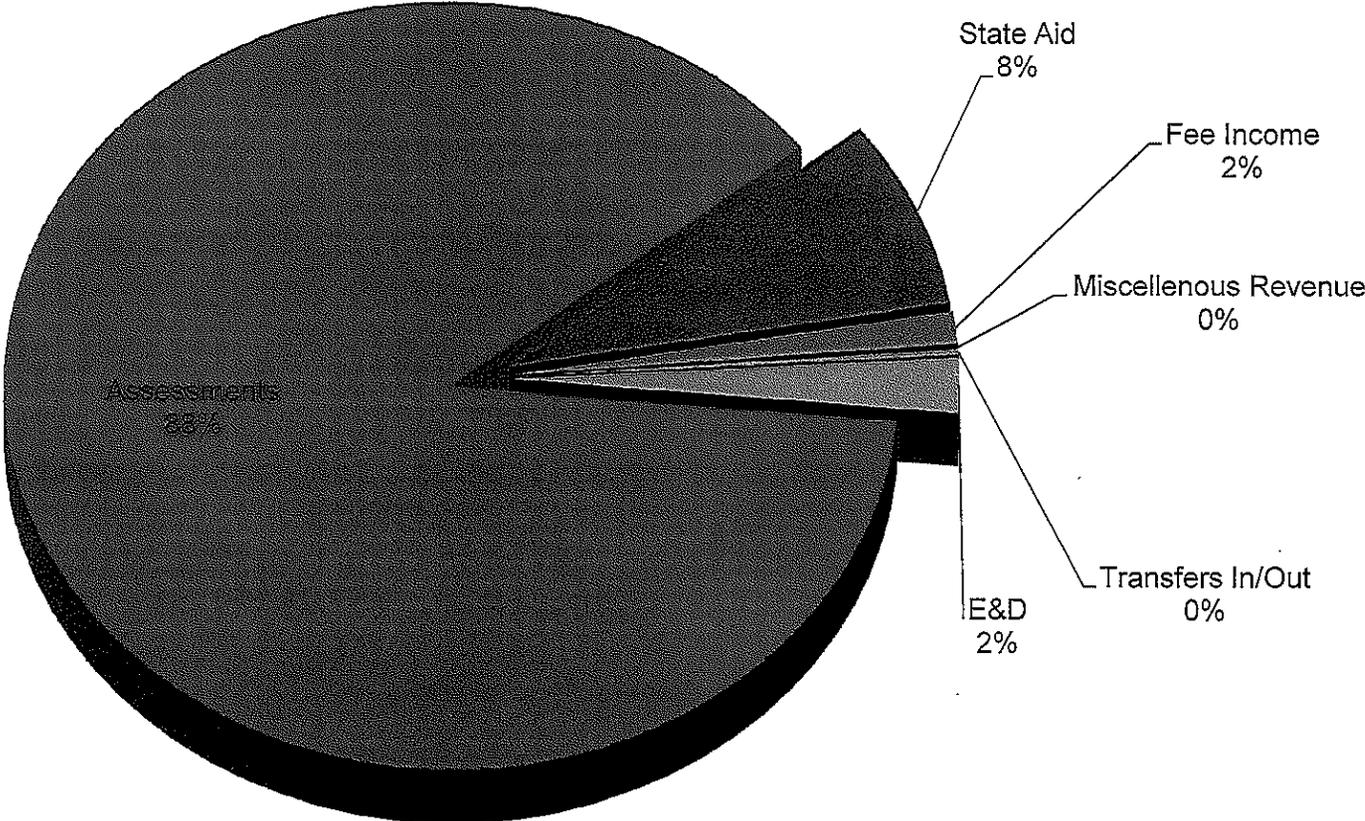
DISCRIPTION	FY 2011 Expended	FY 2012 Expended	FY2013 Budget	FY2014 Budget	% Budget	Variance \$	%
SALARIES & OTHER COMPENSATION	12,218,899	12,425,624	13,170,495	13,598,457	63.00%	418,022	3.17%
BENEFITS	2,720,340	2,455,133	2,714,715	3,025,264	14.03%	930,545	16.32%
INSURANCE & PROPERTY	21,231	33,323	32,224	35,444	0.23%	3,220	15.03%
Other*	1,120,288	1,370,744	1,379,148	1,491,622	6.92%	112,474	8.16%
TRANSPORTATION	690,232	556,521	528,226	718,327	3.33%	108,101	11.56%
BUILDINGS & GROUNDS (NON PERSONNE	1,075,306	1,115,048	1,101,955	1,101,955	5.11%	0	0.00%
CAPITAL CASH OUTLAY	0	34,949	35,000	35,000	0.16%	0	0.00%
DEBT SERVICE**	1,351,215	1,418,229	1,404,793	1,533,226	7.30%	148,428	10.57%
GRAND TOTAL	\$ 19,177,101	\$ 19,530,981	\$ 20,591,795	\$ 21,569,315	100.00%	\$ 977,520	4.75%

Other* Includes Contracted Services, classroom supplie/office supplies,textbooks, legal services etc.

Debt Service** Includes the principle and interest payment for the MS HVAC project if the intermunicipal agreement is not signed.

1ST DRAFT

Dover Sherborn Regional School District
Projected Revenue Sources FY14



**Dover-Sherborn Regional School District
FY2014 Estimated Revenue Sources**

Description	FY11 ACTUALS	FY12 ACTUALS	FY13 BUDGET	FY14 PROPOSED	\$ CHANGE	% CHANGE
DOVER ASSESSMENT REVENUE	9,467,366	9,549,535	9,810,253	10,267,718	457,465	4.66%
SHERBORN ASSESSMENT REVE	7,835,194	8,142,084	8,256,128	8,695,827	439,699	5.33%
STATE AID CHAPTER 70 REVENUE	1,326,935	1,344,455	1,334,554	1,388,035	53,481	4.01%
STATE AID CHPT 71 TRANSP REVENUE	270,573	334,356	304,360	331,235	26,875	8.83%
BLDG RENT REVENUE (TRSF)	18,240	16,104	20,000	20,000	0	
REVENUE M/S ACTIVITY FEE	19,755	19,390	19,250	19,250	0	
ATHLETIC FEES REVENUE	203,336	224,875	215,000	215,000	0	
MISC REVENUE	17,933	43,093	10,000	10,000	0	
REVENUE H/S ACTIVITY FEE	10,795	9,990	9,250	9,250	0	
REVENUE H/S PARKING FEES	38,297	45,742	38,000	38,000	0	
TRANSFERS IN/OUT	31,568	2,584	60,000	60,000	0	
BANK INTEREST GEN FUND R	10,322	16,780	15,000	15,000	0	
EXCESS & DEFICIENCY	500,000	500,000	500,000	500,000	0	
GRAND TOTAL	\$19,750,314	\$20,248,988	\$20,591,795	\$21,569,315	\$977,520	4.75%

Numbers are preliminary and subject to change

1ST DRAFT

Dover-Sherborn Regional School District

Budget Summary

Fiscal Year 2014

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
TREASURER SALARY	57,861	59,331	61,095	23,888	(37,207)	-60.90%	Asst Treasurers position titled & reclassified to the Business Professional Salaries Account
SCH COM CONTRACTED SER	30,624	28,773	38,447	38,447	0	0.00%	
SCH COM NEGOTIATIONS	1,566	0	10,000	10,000	0	0.00%	Provide for facilitator and other expenses related to upcoming contract negotiations and adm staff recruitment
SCH COM OFFICE SUPPLIES	3,111	2,716	3,500	3,500	0	0.00%	
FUNC: SCHOOL COMMITTEE - 1110	93,162	90,820	113,042	75,835	(37,207)	-32.91%	
ASST SUPERINTENDENT	71,433	72,857	74,314	82,043	7,729	10.40%	Salary adjustment approved in FY13 reallocated from School Committee Negotiations account
SUPERINTENDENT SALARY	64,166	66,102	67,424	68,745	1,321	1.96%	
SUPER ADMIN ASSIST SAL	29,006	27,785	28,907	29,485	578	2.00%	
SUPER CON SER	30,137	27,175	31,500	36,200	4,700	14.92%	Increase relating to the Tyler H R & Payroll services. This is the net increase after the lease payment and reduction in fees paid to Harper Payroll Services.
SUPER POSTAGE	2,340	3,435	2,500	2,500	0	0.00%	
SUPER SUPPLIES	6,178	8,959	8,000	8,000	0	0.00%	
SUPER EQUIP & FURN	687	1,719	1,500	1,500	0	0.00%	Plan to update central office administration conference room to provide screen and fixed projector.
SUPER OTHER EXPENDITURES	0	2,497	0	0	0		
SUPER TRAVEL IN STATE	651	1,793	1,225	1,225	0	0.00%	
SUPER RESERVE FUND	14,000	0	62,500	62,500	0	0.00%	
FUNC: SUPERINTENDENT - 1210	218,598	212,322	277,870	292,198	14,328	5.16%	
BUSINESS PROFESSIONAL SALARY	1,033	28,254	29,284	71,094	41,810	142.77%	Reclassification of salary as noted in Treasurer line item includes multiple personnel
BUS MANAGER SALARY	36,326	37,051	37,792	38,548	756	2.00%	
BUS OFFICE SECRETARY SALARIES	85,764	58,761	59,942	61,141	1,199	2.00%	
FUNC: BUSINESS & FINANCE - 1410	123,123	124,066	127,018	170,783	43,765	34.46%	
BUS MAN ADMIN ASSIST SAL	18,872	19,413	19,638	22,035	2,397	12.21%	Salary adjustment during FY13 reflecting increase in work load and responsibilities.
FUNC: H R & BENEFITS - 1420	18,872	19,413	19,638	22,035	2,397	12.21%	
SCH COM LEGAL SERVICES	33,180	57,243	73,000	73,000	0	0.00%	
FUNC: SC LEGAL SERVICE -1430	33,180	57,243	73,000	73,000	0	0.00%	
DIR. OF TECHNOLOGY SALARY	49,729	51,120	56,726	59,409	2,683	4.73%	Increase in salary adjustment as per the proposed IT reconfiguration
DIST TECH SALARY - OTHER	157,174	151,178	186,680	195,205	8,545	4.58%	Reflects salary difference in FY13 to hire an instructional technology support teacher vs. a systems analyst
DIST TECH CONTRACTED SER	32,617	35,152	47,380	75,380	28,000	59.10%	Conversion from First Class to Gmail -28K: \$18,000 for conversion of 450 staff email accounts. an increase in annual maintenance fees currently pay \$7k vs.\$17K. A portion of Gmail is "ERateable".
DIST TECHNOLOGY SUPPLIES	3,806	1,735	2,000	2,000	0	0.00%	
DIST SOFTWARE EXPENSE	8,971	8,586	0	0	0		
DIST HARDWARE EXPENSE	16,746	26,381	16,500	16,500	0	0.00%	
DIST NETWORKING EXPENSE	12,781	17,339	9,600	27,600	18,000	187.50%	BYOD in initiative: (1) Access Point per / two classrooms: Total of 13 additional access points needed @ 1k per AP
FUNC: DIST INFORMATION & TECH-1450	281,824	291,491	318,866	376,094	57,228	17.95%	
GUIDANCE DIRECTOR SAL	107,709	109,843	111,000	114,240	3,240	2.92%	
SPED DIRECTOR SAL	105,000	105,000	107,100	109,140	2,040	1.90%	
FUNC: DIST ACADEMIC LEADERS - 2100	212,709	214,843	218,100	223,380	5,280	2.42%	
HS HEADMASTER SALARY	143,115	145,897	148,735	151,630	2,895	1.95%	Annuity is not compounded for salary increases
HS ASSIST HEADMASTER SALARY	115,199	117,483	118,793	122,189	3,396	2.86%	Per contract, annuity is not included in compounding the salary increase and was not budgeted in FY13.
HS HEADMASTER SECRETARY SALARIES	82,568	84,138	88,563	90,335	1,772	2.00%	
HS PRIN CONTRACTED SERVICES	13,620	12,406	18,450	20,050	1,600	8.67%	Anticipates cost increases in police details and other contracted services. Have already exceeded budget for FY13
HS PRIN POSTAGE	284	214	1,000	1,000	0	0.00%	
HS PRIN SUPPLIES	7,098	5,156	7,100	7,100	0	0.00%	
HS PRIN EQUIP & FURNITURE	3,375	1,511	6,200	6,200	0	0.00%	
HS PRIN OTHER EXPEND	15,124	14,450	25,650	25,650	0	0.00%	Mentoring program appropriated in FY13
HS PRIN TRAVEL IN STATE	0	0	1,500	1,500	0	0.00%	Administrators have not attended any conferences over past few years as a result economic climate & spending freeze

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
HS PRIN TRAVEL OUT OF STATE	0	0	750	750	0	0.00%	
HS PRIN PROF BOOKS	124	0	0	0	0		
MS HEADMASTER SALARY	123,491	125,981	128,480	131,050	2,570	2.00%	
MS ASSISTANT HEADMASTER SALARY	96,088	94,860	96,757	98,694	1,937	2.00%	
MS HEADMASTER SECRETARY SAL	76,768	78,166	80,904	82,528	1,624	2.01%	
MS PRIN CONTRACTED SERVICES	23,987	28,301	24,750	28,750	4,000	16.16%	This line was reduced 2 years ago and based on FY12 expenditures, it needs to be increased for copy machine leases equipment maintenance, repairs, police details, and other miscellaneous.
MS PRIN POSTAGE	2,120	1,076	2,000	1,500	(500)	-25.00%	Reduction due to more internet and portal access for student information.
MS PRIN SUPPLIES	19,380	23,119	22,422	25,422	3,000	13.38%	Budget cuts 2 years ago which needs to be adjusted for the cost of increases for office supplies & copy paper
MS PRIN EQUIP & FURNITURE	1,582	9,338	2,000	2,000	0	0.00%	MS conference room chairs were replaced in FY12.
MS PRIN OTHER EXPEND	2,781	2,956	2,800	3,000	200	7.14%	Increase based on 2012 expenditures for dues and memberships.
MS PRIN TRAVEL IN STATE	0	220	200	200	0	0.00%	
MS PRIN TRAVEL OUT OF STATE	601	220	1,200	1,200	0	0.00%	Administrators have not attended any conferences over past few years as a result economic climate & spending freeze
MS PRIN PROF BOOKS	0	0	50	50	0	0.00%	
FUNC: SCHOOL LEADERSHIP - BLDG - 2210	727,285	745,472	778,304	800,798	22,494	2.89%	
HS DEPT. HEAD STIPEND	46,069	46,069	46,070	46,070	0	0.00%	Per the teachers contract
MS CURRICULUM LEADERS STIPEND	35,598	35,598	35,599	35,599	0	0.00%	Per the teachers contract
FUNC: CURRICULUM /DEPT HDS-2220	81,667	81,667	81,669	81,669	0	0.00%	
HS REG ED TEACHER SALARIES	4,059,651	4,085,329	4,286,902	4,402,162	115,260	2.69%	
HS TEACHER LONGEVITY	0	0	0	15,000	15,000		Five payments of \$3,000 longevity per the teachers contract. Teachers' have until Jan 1 to notify
HS REG ED OTHER - TECHNOLOGY	0	37	1,000	1,000	0	0.00%	
HS OTHER - HEALTH & Phys Ed	194	350	350	350	0	0.00%	
HS REG ED OTHER EXP	150	16,821	23,000	12,800	(10,200)	-44.35%	Elimination of Criterion \$7K transfer to Robotics course. Additional \$3200 transfer to Math, Science & Forg Lang, for department use.
HS OTHER - ENGLISH	0	157	900	800	(100)	-11.11%	
HS REG ED OTHER - MATH	646	866	800	1,300	500	62.50%	Dues and Memberships: SMMCA, SMMML and NCTM
HS REG ED OTHER - SCIENCE	729	496	545	1,145	600	110.09%	Association dues
HS REG ED OTHER - SOC STUDIES	311	300	2,000	2,000	0	0.00%	Tuft's Program student competitions sign up fees
HS REG ED OTHER - FOREIGN LANG	0	40	1,000	3,300	2,300	230.00%	Transfer from HS Reg Ed other for language lab repairs and maintenance, publications and dues.
HS LFTA OTHER - MUSIC	836	985	1,200	1,200	0	0.00%	Student Registration fees
HS LFTA OTHER - INDUSTRIAL TECH	92	0	300	300	0	0.00%	Perpetual License six seats
HS LFTA OTHER - ART	89	99	250	250	0	0.00%	Association dues
HS TRAVEL IN STATE EXPEN	44	361	575	575	0	0.00%	Association dues
HS LPTA TRAVEL	625	542	1,950	1,950	0	0.00%	Departmental travel to conferences\
MS REG ED TEACHER SALARIES	3,299,572	3,367,114	3,555,930	3,667,391	111,461	3.13%	
MS TEACHER LONGEVITY	0	0	12,000	15,000	3,000	25.00%	Five payments of \$3,000 longevity per the teachers contract. Teachers' have until Jan 1 to notify
MS OTHER EXPEND ENGLI	0	65	0	0	0		
MS OTHER EXPEND MATH	129	69	200	200	0	0.00%	Association dues
MS OTHER EXPEND SCIENCE	0	0	150	150	0	0.00%	Association dues
MS OTHER EXPEND SOCIAL STUDIES	198	130	200	200	0	0.00%	Association dues
MS OTHER EXPEN. FOR. LANG	2,684	365	1,500	1,500	0	0.00%	Association dues
MS OTHER EXPEND PHYS	358	235	385	385	0	0.00%	Association dues
MS OTHER EXPEND MUSIC	443	912	500	500	0	0.00%	Association dues
MS OTHER EXPEND ART	0	74	80	80	0	0.00%	Association dues
MS OTHER EXPEND COMPU	0	301	100	100	0	0.00%	Association dues
FUNC: TEACHERS, CLASSROOM - 2305	7,366,751	7,475,648	7,891,817	8,129,638	237,821	3.01%	

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
HS SPED TEACHERS SALARIES	461,257	476,245	487,117	499,608	12,491	2.56%	
HS SPED SECRETARY SALARY	24,056	24,806	25,049	25,547	498	1.99%	
HS SPED TUTORS SALARIES	11,909	5,434	12,000	10,000	(2,000)	-16.67%	Transferred to Guidance for HS / Hospital tutoring.
HS SPED CONTRACTED SERVI	96,521	152,910	101,319	90,483	(10,836)	-10.69%	Net decline in district service requirements utilize a portion of the existing funds to contract a Team Leader.
HS SPED OFFICE SUPPLIES	1,795	1,215	1,600	1,850	250	15.63%	
HS SPED OTHER EXP'S	12,333	5,068	12,400	6,700	(5,700)	-45.97%	Reduction to reclass budget to middle school for Extended year Services and Association dues.
HS SPED TRAVEL EXPENSE	900	150	900	900	0	0.00%	Travel reimbursement for OOD Coordinator a portion previously charged to HS SPED Other
MS SPED TEACHERS SALARIES	315,652	451,394	474,824	497,165	22,341	4.71%	
MS SPED SECRETARY SALARY	24,056	24,806	25,052	25,547	495	1.98%	
MS SPED TUTORS SALARIES	5,759	3,343	9,364	8,500	(864)	-9.23%	
MS SPED CONTRACTED SERVI	26,126	91,287	73,519	81,153	7,634	10.38%	Transfer from HS Sped Contracted Services to align with actual in 2012 provides Reading Specialist, Behavioral Management, Psychological Evaluations, Supplemental OT Services and other.
MS SPED CONSULTANTS CONT	36,278	0	0	0	0		
MS SPED OFFICE SUPPLIES	2,484	2,829	3,500	3,500	0	0.00%	
MS SPED OTHER EXP'S	9,035	0	0	5,600	5,600		Extended Year Services previously budgeted and paid from middle school account
MS SPED TRAVEL EXPENSE	0	0	900	900	0	0.00%	Travel reimbursement for OOD Coordinator previously charged to HS SPED Other
MS SPED PROF BOOKS	1,037	0	0	0	0		
FUNC: TEACHERS, SPECIALISTS - 2310	1,029,198	1,239,487	1,227,544	1,257,453	29,909	2.44%	
MS TEAM LEADER STIPENDS	33,504	33,504	33,504	33,504	0	0.00%	Per the Teacher contract
FUNC: INSTRUCT COORD & TEAM LDRS-2315	33,504	33,504	33,504	33,504	0	0.00%	
HS TEACH SUBSTITUTE SALARIES	98,533	61,738	45,000	62,000	17,000	37.78%	Reflects historical actual for daily subs for PD, team meetings, and absences. FY13 YTD \$28,000
MS TEACH SUBSTITUTE SALARIES	105,944	47,934	50,000	48,000	(2,000)	-4.00%	Reflects historical actual for daily subs for PD, team meetings, and absences. FY13 YTD \$9,000
FUNC: SUBSTITUTES - 2325	204,477	109,672	95,000	110,000	15,000	15.79%	
HS SPED TEACHER AIDES SALARIES	46,399	79,447	82,842	84,721	1,879	2.27%	
MS SPED TEACHER AIDES SALARIES	11,198	81,962	94,257	96,365	2,108	2.24%	
FUNC: PARA / INSTRUCT AIDS-2330	57,597	161,409	177,099	181,086	3,987	2.25%	
HS LIBRARIAN SALARIES	92,507	97,848	97,848	101,061	3,213	3.28%	
HS LIBRARY ASSISTANT SAL	32,331	33,796	30,781	31,474	693	2.25%	
HS LIB CONTRACTED SERVICE	300	1,390	1,400	1,400	0	0	
MS LIBRARIAN SALARIES	96,329	100,848	101,826	103,061	1,235	1.21%	
MS LIBRARY ASSISTANT SAL	12,228	12,674	13,083	13,375	292	2.23%	
MS LIB CONTRACTED SERVICE	5,100	4,329	5,225	5,225	0	0.00%	
MS LIB OFFICE SUPPLIES	322	285	361	361	0	0.00%	
MS LIB OTHER EXPENDITURE	0	0	160	160	0	0.00%	
MS Library Travel In-Sta	0	0	150	150	0	0.00%	
FUNC: LIB & MEDIA DIRECTORS -2340	239,117	251,170	250,834	256,267	5,433	2.17%	
HS PROF. DEV. COURSE REIMB EXPENSE	33,935	24,801	26,400	26,400	0	0.00%	
MS PROF. DEV. COURSE REIMB EXPENSE	18,165	23,599	22,000	22,000	0	0.00%	
ADMIN PROF. DEV. EXPENSE	8,255	10,558	9,200	16,000	6,800	73.91%	Transfer from other PD account and inc of \$1,800 for district wide PD for the new evaluation system.
FUNC: PRO.DEVELOPMENT - 2350	60,355	58,958	57,600	64,400	6,800	11.81%	
HS BUILDING BASED PROF DEV	23,926	29,811	29,635	29,635	0	0.00%	
MS BUILDING BASED PROF DEV	16,538	18,337	12,435	18,435	6,000	48.25%	This line was significantly reduced 2 years ago-we need an increase to meet our PD needs.
PROF. DEVELOPMENT EXPENS	0	463	5,000	0	(5,000)	-100.00%	Transferred to district wide PD to assist in implementation of the new evaluation process.
FUNC: INSTRUCT. STAFF-PD - 2353 & 2357	40,464	48,611	47,070	48,070	1,000	2.12%	
HS REG ED TEXTBOOKS - ENGLISH	6,660	10,239	9,475	9,675	200	2.11%	Additional text to accommodate larger sections
HS REG ED TEXTBOOKS- MATH	8,832	8,670	9,443	9,443	0	0.00%	
HS REG ED TEXTBOOKS - SCIENCE	10,167	15,265	8,802	9,200	398	4.52%	20 CP and 20 AP Bio Text \$4,400 for replacement text, lab manuals and workbooks.
HS REG ED TEXTBOOKS - Social Studies	3,087	11,202	10,000	8,000	(2,000)	-20.00%	Reallocation of budget to various departments for current book replacement and missing books.
HS TEXTBOOKS - FOREIGN LANGUAGES	7,219	6,993	7,500	8,000	500	6.67%	

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
HS LFTA TEXTBOOKS	2,668	720	3,983	6,251	2,268	56.94%	Increase relates to textbooks and workbooks for Robotics course.
MS RG ED TBOOKS - ENGLISH	7,904	7,037	7,038	1,038	(6,000)	-85.25%	
MS RG ED TBOOKS - MATH	2,219	921	1,000	17,800	16,800	1680.00%	Reallocation of textbook money from English, Social Studies, Foreign Lang, to purchase new math books.
MS RG ED TBOOKS - SCIENCE	1,874	1,147	700	408	(292)	-41.71%	
MS RG ED TBOOKS - SOCIAL STUDIES	5,500	6,602	3,000	544	(2,456)	-81.87%	
MS RG ED TBOOKS - FOREIGN LANG.	1,349	4,942	8,000	1,065	(6,935)	-86.69%	
TEXTBOOKS ART	0	3	0	0	0		
FUNC: TEXT & / MEDIA MATS-2410	57,479	73,741	68,941	71,424	2,483	3.60%	
HS Audio/Video - Contracted Service	0	2,136	2,300	3,100	800	34.78%	
HS LIBRARY Material & Supplies	867	967	1,000	1,000	0	0.00%	
HS Audio/Visual Equip/Furniture	3,410	1,774	3,000	10,500	7,500	250.00%	Projector classroom replacement cycle for five classrooms @ \$1,500 per projector, These projectors were installed with the building renovations which most have exceeded the life cycle These projectors interact with the white boards.
HS LIBRARY BOOKS	11,066	17,244	17,300	17,300	0	0.00%	
HS Audio/Visual Supplies	5,463	4,062	7,800	7,800	0	0.00%	
MS A/V CONT. SERVICE	0	2,313	2,750	2,750	0	0.00%	
MS LIBRARY VIDEOS	995	1,075	1,000	1,000	0	0.00%	
MS AUDIO/VIDEO EQUIP	320	1,486	2,400	9,900	7,500	312.50%	Projector classroom replacement cycle for five classrooms @ \$1,500 per projector, These projectors were installed with the building renovations which most have exceeded the life cycle These projectors interact with the white boards.
MS LIBRARY BOOKS	6,687	8,101	8,150	8,150	0	0.00%	
MS AUDIO VISUAL SUPPLIES	1,000	0	3,500	4,300	800	22.86%	Contract an outside company to clean our LCD projectors
FUNC: LIBRARY INSTRUCTIONAL MAT - 2415	29,808	39,158	49,200	65,800	16,600	33.74%	
HS REG ED EQUIP - MATH	0	0	1,000	1,000	0	0.00%	
HS REG ED EQUIP - SCIENCE	3,037	0	0	0	0		
HS REG ED EQUIP - SOC STUD	0	3,642	5,000	5,000	0	0.00%	
HS SPED CLASSROOM EQUIP	0	10,344	7,800	7,800	0	0.00%	
HS EQUIP - PE/HEALTH	4,701	4,498	5,500	10,312	4,812	87.49%	Transfer \$3,500 from LFTA contracted services:12 heart monitors for CV fitness course @276, Smart Board for the gym
HS LFTA EQUIP - MUSIC	2,021	2,480	2,500	2,500	0	0.00%	
HS LFTA EQUIP - INDUSTRIAL TECH	1,802	2,695	2,700	10,200	7,500	277.78%	Transfer from HS Reg Ed Other expense from elimination of the Criterion Writing program to support the approved Robotics program. Appropriation is required in the event that a DSEF grant is unsuccessful.
HS LFTA EQUIP - ART	0	201	500	500	0	0.00%	
HS LFTA EQUIP - Living Arts	0	0	200	0	(200)	-100.00%	
HS LFTA EQUIP - PHOTOGRAPHY	1,545	1,220	2,000	2,000	0	0.00%	
HS LEASE / PURCHASE EQUIP	22,979	15,302	15,576	15,576	0	0.00%	HS copy machine leases and Service contracts
MS CONTR. SERV-ENGLISH	1,750	300	659	659	0	0.00%	
MS CONTR. SERV-MATH	940	325	987	387	(600)	-60.79%	
MS CONTR SERV- SCIENCE	0	0	179	179	0	0.00%	
MS CONTR SERV-SOCIAL STUDIES	1,037	319	362	362	0	0.00%	
MS CONTR SERV FOREIGN LANG	290	955	1,514	1,014	(500)	-33.03%	
MS LPFA EQUIP	0	0	300	300	0	0.00%	
FUNC: INSTRUCT EQUIPMENT - 2420	40,102	42,281	46,777	57,789	11,012	23.54%	
HS CLASSROOM SUPPLIES	19,240	26,847	25,500	25,500	0	0.00%	
HS CLASS SUPPLIES - ENGLISH	392	340	1,105	1,005	(100)	-9.05%	
HS CLASS SUPPLIES - MATH	776	956	2,500	2,500	0	0.00%	
HS CLASS SUPPLIES - SCIENCE	12,708	17,106	16,000	16,000	0	0.00%	
HS CLASS SUPPLIES - SOCIAL STUDIES	53	129	2,500	2,500	0	0.00%	
HS CLASS SUPPLIES - FOR LANG	1,526	1,832	3,011	2,511	(500)	-16.61%	
HS LFTA SUPPLIES	561	652	770	770	0	0.00%	
HS SPED CLASSROOM SUPPLIES	0	0	0	1,600	1,600		Classroom materials, texts, student support items. \$300.00 per grade/staff member. This is assuming that we can take supplies/materials from the general teacher's supply room.
HS SUPPLIES - PE/HEALTH	2,923	3,891	5,000	5,000	0	0.00%	
HS LFTA SUPPLIES - MUSIC	1,595	2,459	3,075	3,075	0	0.00%	
HS LFTA SUPPLIES - INDUSTRIAL TECH	3,326	5,944	5,800	5,800	0	0.00%	

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
HS LFTA SUPPLIES - ART	6,331	11,437	16,500	16,500	0	0.00%	
HS LFTA SUPPLIES - Living Arts	4,732	2,759	6,840	6,840	0	0.00%	
HS LFTA SUPPLIES - PHOTOGRAPHY	0	2,589	1,500	1,500	0	0.00%	
HS LFTA SUPPLIES - VISUAL ARTS	926	0	350	350	0	0.00%	
MS CLSRM SUPPLIES-FOREIGN LANG	2,675	441	2,126	1,126	(1,000)	-47.04%	
MS CLSRM SUPPLIES ENGLISH	4,617	3,857	5,250	4,250	(1,000)	-19.05%	
MS CLSRM SUPPLIES MATH	1,131	1,046	1,125	1,125	0	0.00%	
MS CLSRM SUPPLIES SCIENCE	4,821	6,213	6,750	6,250	(500)	-7.41%	
MS CLSRM SUPPLIES SOCIAL	1,691	960	1,125	1,125	0	0.00%	
MS CLSRM SUPPLIES PHYS	3,224	2,421	2,363	12,363	10,000	423.19%	24 Polar Heart Monitors-\$6649, 12 rollerblade packages-\$920 plus s/h to replace skates, 1 elliptical-\$1895, plus s/h, 24 pedometers-\$500
MS CLSRM SUPPLIES MUSIC	3,500	1,999	5,800	5,800	0	0.00%	
MS CLSRM SUPPLIES INDUS	9,123	7,110	7,200	8,200	1,000	13.89%	This is a one time increase to purchase new robotics kits/drill press
MS CLSRM SUPPLIES ART	8,461	7,659	8,438	8,438	0	0.00%	
MS CLSRM SUPPLIES HEALTH	652	602	563	563	0	0.00%	
FUNC: GENERAL SUPPLIES - 2430	94,984	109,249	131,191	140,691	9,500	7.24%	
HS LFTA CONT SERVICES	5,235	7,814	12,750	9,375	(3,375)	-26.47%	Transfer to HS equipment PE to cover additional cost increase for the Smart Board
MS CONTR SERVICES- FOR LANG	0	65	2,800	1,800	(1,000)	-35.71%	
MS CONTR SERVICES PHYS	2,865	2,097	1,500	1,500	0	0.00%	
MS CONTR SERVICES MUSIC	11,124	11,809	12,125	12,125	0	0.00%	Includes services for Accompanist, Jazz Spectrum, instrument repairs, piano tuning
MS CONTR SERVICES ART	231	283	500	500	0	0.00%	
FUNC: OTHER INSTRUCT SERVICES - 2440	19,455	22,068	29,675	25,300	(4,375)	-14.74%	
HS CR COMP PUR SER	0	0	1,000	1,000	0	0.00%	
HS COMP SUPPLIES	6,211	4,556	6,500	6,500	0	0.00%	
HS COMP SOFTWARE EXP	5,833	5,536	6,500	6,500	0	0.00%	
HS COMPUTER HW EXPENSE	39,010	48,956	40,000	40,000	0	0.00%	Replacement program/ new hardware purchases
HS COMP NETWORKING EXP	3,233	0	0	0	0	0.00%	
MS CR COMP PUR SER	125	398	1,000	1,000	0	0.00%	
MS COMP SUPPLIES	4,822	6,313	6,500	6,500	0	0.00%	
MS COMP SOFTWARE EXP	4,828	2,525	5,000	5,000	0	0.00%	
MS COMP HARDWARE EXP	43,411	32,927	40,000	40,000	0	0.00%	Replacement program/ new hardware purchases
FUNC: CLASSROOM INSTRUCT TECH -2451	107,473	101,211	106,500	106,500	0	0.00%	
HS GUIDANCE SALARIES	282,541	311,512	317,469	334,118	16,649	5.24%	Includes 10 days per diem per the contract
HS GUID SECRETARY SALARI	78,225	79,765	82,589	84,236	1,647	1.99%	
HS GUID CONTRACTED SER	7,066	4,251	8,275	8,275	0	0.00%	Includes clinical consulting, college board reports, annual freshman welcome, Naviance contract
HS GUIDANCE TUTOR SALARIES	6,491	7,803	8,000	8,000	0	0.00%	
HS GUID OFFICE SUPPLIES	3,721	3,315	5,675	6,025	350	6.17%	Increase in printing of Freshman Program of study.
HS GUID OTHER EXPEND	1,673	1,175	3,250	3,250	0	0.00%	Includes Middlesex Partners membership and workshops
HS GUID TRAVEL EXPENSE	83	311	1,000	1,000	0	0.00%	
HS GUID PROF BOOKS	191	563	740	740	0	0.00%	
MS GUID SALARIES	214,570	223,267	230,443	239,525	9,082	3.94%	
MS GUID SECRETARY SALARI	25,271	25,278	29,015	29,596	581	2.00%	
MS GUID CONTRACTED SER	673	661	1,000	1,000	0	0.00%	
MS TUTORS CONTRACTED SERVICES	0	210	4,000	4,000	0	0.00%	
MS GUID OFFICE SUPPLIES	655	769	800	800	0	0.00%	
MS GUID OTHER EXPEND	763	568	1,015	1,015	0	0.00%	
MS GUID TRAVEL	0	0	100	100	0	0.00%	
MS GUID PROF BOOKS	732	105	1,725	1,725	0	0.00%	
FUNC: GUIDANCE & ADJ-2710	622,655	659,553	695,096	723,405	28,309	4.07%	
HS PSYCHOLOGIST SALARIES	63,440	7,858	66,653	66,653	0	0.00%	
MS PSYCHOLOGICAL CONTRAC	31,775	0	0	0	0	0.00%	
FUNC: PSYCHOLOGICAL SERVICES - 2800	95,215	7,858	66,653	66,653	0	0.00%	

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
HS PHYSICIAN SALARY	1,500	1,500	1,845	1,845	0	0.00%	
HS NURSE SALARIES	69,914	72,907	77,595	80,671	3,076	3.96%	
HS NURSE SUBSTITUTES SAL	2,201	2,126	0	1,500	1,500		Coverage for nursing staff
HS NURSES OFFICE SUPPLIES	2,176	3,265	4,300	4,300	0	0.00%	
HS NURSE OTHER EXPENDITURE	496	44	350	350	0	0.00%	
HS NURSE TRAVEL	50	0	350	350	0	0.00%	
MS PHYSICIAN SALARY	1,500	1,500	1,845	1,845	0	0.00%	
MS NURSE SALARIES	62,600	62,067	66,653	76,870	10,217	15.33%	
MS NURSE SUBSTITUTES SAL	780	5,062	0	0	0		
MS NURSES OFFICE SUPPLIE	1,447	1,572	2,000	3,000	1,000	50.00%	In the past supplies for the nurses office purchased from other accounts this increase reflects appropriate expenditures for supplies.
MS NURSE OTHER EXPENDITURES	248	341	250	250	0	0.00%	
MS NURSE TRAVEL	0	0	100	100	0	0.00%	
FUNC: MEDICAL / HEALTH SERVICES - 3200	142,912	150,384	155,288	171,081	15,793	10.17%	
REG ED/TRANSPORTATION	573,196	584,019	612,148	620,467	8,319	1.36%	Includes a 1.1% increase 4th year of the of the contract.
ATHLETIC/TRANSPORTATION	87,058	100,311	92,500	95,000	2,500	2.70%	Increase cost of buses along with fuel charge based upon FY12 expenditures
OTHER TRANSPORTATION	38	1,291	2,880	2,880	0	0.00%	
FUNC: TRANSPORTATION SERVICES - 3300	660,292	685,621	707,528	718,347	10,819	1.53%	
HS COACHES SALARIES	226,853	234,202	234,056	234,056	0	0.00%	
HS ATHLETICS CON SER	154,163	160,947	149,251	154,597	5,346	3.58%	Scheduled increases by MIAA for Officials along with increased service and rental rates.
HS ATHLETIC SUPPLIES	8,800	19,302	32,150	40,900	8,750	27.22%	Replace 10 year old football uniforms. This item comes up every 10 years.
HS ATHLETIC MEMBERSHIP FEES	445	9,651	8,390	14,350	5,960	71.04%	Reclassifying fees to appropriate line item.
MS COACHES SALARIES	11,171	10,120	12,596	12,596	0	0.00%	
MS ATHLETIC SUPPLIES	1,758	2,218	2,400	2,400	0	0.00%	
ADMINISTRATIVE SALARIES	67,325	71,942	73,462	78,000	4,538	6.18%	Salary adjustment for Director to reflect additional days
SECRETARIAL & CLERICAL	37,953	43,386	38,890	39,688	798	2.05%	
FUNC: ATHLETICS - 3510	508,468	551,768	551,195	576,587	25,392	4.61%	
HS ACTIVITIES ADVISORS \$	97,921	97,316	101,911	104,006	2,095	2.06%	Includes increase for MARC advisor approved last year Ratio 1.5 * \$1,396.67
MS ACTIVITIES ADVISORS \$	36,297	32,806	33,562	35,627	2,065	6.15%	Includes increase for MARC advisor approved last year Ratio 1.5 * \$1,396.67
FUNC: OTHER STUDENT ACTIVITIES - 3520	134,218	130,122	135,473	139,633	4,160	3.07%	
DIRECTOR OF FACILITIES Salary	66,962	68,292	69,657	71,050	1,393	2.00%	
CUSTODIAL SALARIES	531,480	541,871	553,702	564,565	10,863	1.96%	
CUSTODIAL OVERTIME SALARIES	45,682	51,590	56,580	57,691	1,131	2.00%	
CUSTODIAL SUBSTITUTES SALARIES	0	0	20,700	20,700	0	0.00%	
CUSTODIAL SUMMER HELP SALARIES	20,415	31,426	25,000	25,000	0	0.00%	
BUILDING MAIN CON SER	171,121	158,384	201,000	201,000	0	0.00%	This is subject to vary due to snow removal cost.
ADMIN BUILDING MAINT CON	4,388	5,338	6,000	6,000	0	0.00%	
WWTF CONTRACTED	33,408	45,472	35,000	35,000	0	0.00%	Provides for chemicals and contracted services for testing and plant coverage for the WWTF. The additional expenditures for FY12 reflects the upgrades which have been substantially completed.
BLDG/ GROUND MAINT SUPPL	39,011	44,283	45,000	45,000	0	0.00%	
Grounds Maintenance/Supplies	87,521	90,013	82,500	82,500	0	0.00%	
BUILDING EQUIPMENT	4,906	25,073	23,000	23,000	0	0.00%	Includes \$18,000 lease payment for tractor approved in FY12, FY 14 is the final payment
CUSTODIAL SUPPLIES	45,758	44,006	45,000	45,000	0	0.00%	
ADMIN CUSTODIAL SUPPLIES	359	349	500	500	0	0.00%	
MAINTENANCE OTHER	18,093	21,710	20,000	20,000	0	0.00%	
PLANTS AND FACILITIES RESERVE	100,074	196,894	86,490	86,490	0	0.00%	Provides \$35,000 for Capital needs and emergency repairs and maintenance.
FUNC: CUSTODIAL SERVICES - 4110	1,169,178	1,324,701	1,270,109	1,283,496	13,387	1.05%	

Description	FY11 EXPENDED	FY12 EXPENDED	FY13 BUDGET	FY14 PROPOSED	DOLLAR CHANGE	PERCENT CHANGE	
UTILITIES - HEAT	185,357	144,474	188,000	188,000	0	0.00%	Fixed Rate contract expires June 2015. Current supply rate is fixed @ 7.75/MMBTU.
ADMIN UTILITIES - HEAT	3,375	2,664	4,800	4,800	0	0.00%	
REGIONAL UTILITIES - TELEPHONE	20,726	21,057	28,055	28,055	0	0.00%	
UTILITIES - ELECTRIC	346,513	303,380	350,000	350,000	0	0.00%	Fixed Rate contract expires Dec 2013. Current supply rate is fixed @ 7.46/klw hour. Based on actual utilization in FY12 this budget at level funding is adequate to handle the MS HVAC cost increase of \$10,000
ADMIN UTILITIES - ELECT	2,548	3,978	6,000	6,000	0	0.00%	
UTILITIES - WATER	12,147	9,382	15,610	15,610	0	0.00%	
FUNC: UTILITIES - 4130	570,666	484,935	592,465	592,465	0	0.00%	
EXTRAORDINARY MAINT SUPP	0	33,540	0	0	0		FY 12 expenditure for MS floor tiles approved by SC. Total approved was \$37,999 total expended for the flooring job was \$33,519
FUNC: EXTRAORDINARY MAINTENANCE - 4300	0	33,540	0	0	0		
NORFOLK CTY RETIREMENT EXP	337,950	333,034	349,543	384,495	34,952	10.00%	Estimated increase, actual increase is not known until February from Norfolk County.
FUNC: ER RETIREMENT - 5100	337,950	333,034	349,543	384,495	34,952	10.00%	
		2,455,138					
LIFE INSURANCE EXP ACTIVE	650	1,260	1,300	1,300	0	0.00%	
WORKMENS COMPENSATION EXP	49,635	55,954	99,410	99,410	0	0.00%	
HEALTH INS EXP ACT EMP	2,332,606	2,064,890	2,294,466	2,540,059	245,593	10.70%	Assumes 8% inc for Health Care and an inc of \$8,000 in payroll for the ER share of Medicare. Provides for 9 changes to plans
FUNC: ER INSURANCE EMPLOYEES - 5200	2,382,891	2,122,104	2,395,176	2,640,769	245,593	10.25%	There were 5 increases to the single plan (167 to 172) and 5 family plan (101-106) increases in FY13 to date.
INSURANCE (PROP & LIABILITY)	30,261	29,628	48,212	55,444	7,232	15.00%	Assumes an increase of 15% per the MIIA account Representative. There is a substantial reserve for a pending litigation which could adversely effect the premium
FUNC: OTHER INSURANCE - 5260	30,261	29,628	48,212	55,444	7,232	15.00%	
DEBT SERVICE - PRINCIPAL	778,809	870,743	889,252	1,090,250	200,998	22.60%	Includes LT Principle payment for school construction and ST Principle payment for the 2 installment of the WWTF.
DEBT SERVICE - INTEREST	572,406	543,486	515,546	462,976	(10,570)	-10.20%	Semi annual interest payment on long term notes and second interest payment for the WWTF. This interest payment has been
FUNC: LT & ST DEBT SERVICE -8100& 8200	1,351,215	1,414,229	1,404,798	1,553,226	148,428	10.57%	Includes Debt Service for the MS HVAC system if an Inter municipal agreement is not agreed upon.
Grand Total:	\$ 19,177,105	\$ 19,530,981	\$ 20,591,795	\$ 21,569,315	\$ 977,520	4.75%	

ATHLETIC DEPARTMENT TEAM REQUEST

Budget Request 2013-2014

Teams	Transportation	Reoccurring Equipment	New Equip	Game Coverage	Facil. Rentals	Officials	Purch. Service	Dues and Fees	Team Totals
Baseball	3600	2750		0		2575	150	125	9200
Basketball (Boys)	10100	250		4200		2575	325		17450
Basketball (Girls)	10100	350		2700		2575	325		16050
Cross Country (Boys)	2150	100				460	160	350	3220
Cross Country (Girls)	2150	100				460	160	350	3220
Downhill Ski (Boys)	5100	100			4000		55	150	9405
Downhill Ski (Girls)	5100	100			4000		55	150	9405
Field Hockey	3850	1000		100		2575	280	200	8005
Football	6100	2000	17500	3300		3325	5060	200	37485
Golf	0	500			4000		32	200	4732
Gymnastics	0	0					1500		1500
Ice Hockey (Boys)	3850	100		1000	20000	1570	325	125	26970
Ice Hockey (Girls)	3850	100	4250	1000	20000	1570	325	275	31370
Lacrosse: Boys	3850	400		100		2575		125	7050
Lacrosse: Girls	3850	400		100		2575		125	7050
Nordic Ski (Boys)	5100	250			1750			150	7250
Nordic Ski (Girls)	5100	250			1750			150	7250
Sailing	850	500			2200			500	4050
Soccer (Boys)	3100	250		100		2575	350		6375
Soccer (Girls)	3100	250		100		2575	350		6375
Softball	3600	2750		100		2070	150	125	8795
Swimming	2600	0			8000	650			11250
Tennis: Boys	850	500		100			25	125	1600
Tennis: Girls	850	500		100			25	125	1600
Track: Boys	3100	1200				1570	200	400	6470
Track: Girls	3100	1200				1570	200	400	6470
Medical		2500					32000		34500
General		750						10000	10750
Total	95000	19150	21750	13000	65700	33845	42052	14350	304847
Does not include coaches and Athletic Department Administration									

2011-2012 Athletic Program Information

Sport	Participants	Post Season Competitions	Total Competitions
Alpine Skiing (boys)	24	1	13
Alpine Skiing (girls)	11	1	13
Baseball	38	2	58
Basketball (boys)	39	1	56
Basketball (girls)	34	0	52
Cross Country (boys)	39	2	12
Cross Country (girls)	26	2	12
Field Hockey	37	3	37
Football	55	0	27
Golf	18	2	20
Gymnastics	4	1	6
Hockey (boys)	34	2	33
Hockey (girls)	20	0	17
Lacrosse (boys)	45	4	39
Lacrosse (girls)	43	2	36
Nordic Skiing (boys)	27	1	9
Nordic Skiing (girls)	28	1	9
Sailing	21	1	15
Soccer (boys)	54	4	48
Soccer (girls)	55	6	51

Softball	24	3	41
Swimming (boys)	11	2	11
Swimming (girls)	22	2	11
Tennis (boys)	16	4	23
Tennis (girls)	14	1	17
Track and Field (boys)	69	2	16
Track and Field (girls)	71	2	16
	880	52	698

Highlights:

- *880 Roster spots filled over the 3 season
- *2 State Championships
- *8 league Championships
- *52 Post Season Competitions
- *698 Competitions
- *68 League First Team All-Starts
- *4 League MVPs
- 1 All-American
- *4 Academic All-Americans
- 4 All-State Team Member
- 1 All-New England Team Member
- 6 DS coaches received post season awards
- 4 DS team were recognized with League Sportsmanship Awards

DOVER SHERBORN REGIONAL SCHOOL DISTRICT
STUDENT FEES

	FY03	FY04	FY05	FY06	FY07	FY07	FY08	FY09	FY09	FY10	FY11	FY12		FY12	FY13
					Budget							Budget		Actual	Budget
ATHLETIC FEES	\$ 62,255	\$ 109,720	\$ 130,830	\$ 172,101	\$ 150,000	\$ 177,850	\$ 167,640	\$ 155,000	\$ 181,215	\$ 182,200	\$ 203,336	\$ 205,151		\$ 224,875	\$ 215,000
HS ACTIVITY FEES	-	-	\$ 14,960	\$ 12,930		\$ 16,840	\$ 15,040		\$ 14,340	\$ 15,120	\$ 10,795	\$ 19,250	222 student fees paid @ \$45	\$ 9,990	\$ 9,250
MS ACTIVITY FEES	-	-	\$ 17,940	\$ 17,040		\$ 16,560	\$ 17,160		\$ 16,440	\$ 16,600	\$ 19,755	\$ 19,250	431 student fees paid @ \$45	\$ 19,390	\$ 19,250
HS PARKING FEES	-	-	\$ 15,338	\$ 29,304	\$ 25,000	\$ 31,125	\$ 30,632	\$ 30,000	\$ 33,344	\$ 37,686	\$ 38,297	\$ 38,050	124 Seniors - most @ \$275/yr, some @ \$2/day 95 Juniors @ \$2/day, #days varies	\$ 45,742	\$ 38,000
HS DRAMA FEES	-	-	-	\$ 7,720	\$ 15,000	\$ 5,800									
TOTAL	\$ 62,255	\$ 109,720	\$ 179,068	\$ 239,095	\$ 190,000	\$ 248,175	\$ 230,472	\$ 185,000	\$ 245,339	\$ 251,606	\$ 272,183	\$ 281,701		\$ 299,997	\$ 281,500

Fund Balances as of June 30, 2012 transfer
in to GF

Building Use Revolving			\$ 23,896
Athletic Fee Revolving	\$ 77,204	\$ 30,000	\$ 47,204
Activity Fee Revolving			\$ 4,400

ASSESSMENTS

- **10 Year History**
- **Detail breakdown**
- **Calculation per**
- **DS Regional Agreement**

Dover Sherborn Regional School District

Operating Budget Enrollment

FY	Dover				Sherborn				Operating Assessment History					
	Students	%	Inc(Dec)	%	Students	%	Inc(Dec)	%	Dover	\$inc/(Dec)	% Inc(Dec)	Sherborn	\$inc/(Dec)	% Inc(Dec)
2003	464	49.31%	22	4.98%	477	50.69%	8	1.71%	5,027,797			5,168,506		
2004	482	50.21%	18	3.88%	478	49.79%	1	0.21%	5,499,884	472,087	9.39%	5,453,878	285,372	5.52%
2005	501	49.85%	19	3.94%	504	50.15%	26	5.44%	5,758,002	258,118	4.69%	5,792,653	338,775	6.21%
2006	522	50.24%	21	4.19%	517	49.76%	13	2.58%	6,287,502	529,500	9.20%	6,227,430	434,777	7.51%
2007	524	50.63%	2	0.38%	511	49.37%	(6)	(1.16%)	6,796,902	509,400	8.10%	6,627,751	400,321	6.43%
2008	556	52.40%	32	6.11%	505	47.60%	(6)	(1.17%)	7,472,389	675,457	9.94%	6,787,896	160,145	2.42%
2009	573	53.40%	17	3.06%	500	46.60%	(5)	(0.99%)	8,015,650	543,261	7.27%	6,692,175	(95,721)	(1.41%)
2010	603	55.07%	30	5.24%	492	44.93%	(8)	(1.60%)	8,376,925	361,275	4.51%	6,726,581	34,406	0.51%
2011	619	54.59%	16	2.65%	515	45.41%	23	4.67%	8,717,847	340,922	4.07%	7,233,498	506,917	7.54%
2012	609	53.37%	(10)	(1.62%)	532	46.63%	17	3.30%	8,775,289	57,442	0.66%	7,500,924	267,426	3.70%
2013	638	54.34%	29	4.76%	536	45.66%	4	0.75%	9,035,226	259,937	2.96%	7,626,356	125,432	1.67%
2014	622	53.99%	(16)	(2.51%)	530	46.01%	(6)	(1.12%)	9,416,861	381,635	4.22%	7,993,458	367,102	4.81%

Numbers are subject to change

Detailed Breakdown of Assessments
Statutory Method Fiscal Year 2014

	Operating %	Debt %	Minimum Local Contribution	Amounts over MLC	Non-NSS Transp.	Subtotal	Minus E & D	Subtotal Assessment	Debt 1,553,226	Final Assessment FY2012
Dover	53.99%	54.78%	5,525,114	3,773,861	387,836	9,686,811	(269,950)	9,416,861	850,857	10,267,718
Sherborn	46.01%	45.22%	4,676,932	3,216,065	330,511	8,223,508	(230,050)	7,993,458	702,369	8,695,827
	1	1	10,202,046	6,989,926	718,347	17,910,319	(500,000)	17,410,319	1,553,226	18,963,545

Method Comparison

	FY2013 Statutory	FY2013 Alternate	
Dover	10,267,718	10,250,688	17,029
Sherborn	8,695,827	8,712,857	(17,029)
	18,963,545	18,963,545	

Budget Overview

Projected Revenues:	
Member Assessments	18,963,545
E & D	500,000
Revenues	1,764,270
Revolving Account Offsets/Transfers in	341,500
Total Projected Revenues	21,569,315
Total Budget Appropriations	21,569,315

Assessments

	FY13	FY14	Difference	%
Operating				
Dover	9,035,226	9,416,861	381,635	4.22%
Sherborn	7,626,356	7,993,458	367,102	4.81%
	16,661,582	17,410,319	748,737	4.49%
Debt				
Dover	* 775,027	850,857	75,830	9.78%
Sherborn	* 629,771	702,369	72,598	11.53%
	1,404,798	1,553,226	148,428	10.57%
Dover	9,810,253	10,267,718	457,465	4.66%
Sherborn	8,256,127	8,695,827	439,700	5.33%
	18,066,380	18,963,545	897,165	4.97%

Budgets

Percentage Increases for FY13

	FY13	FY14	Difference	%
Operating	19,186,997	20,016,089	829,092	4.32%
Debt	1,404,798	1,553,226	148,428	10.57%
Total	20,591,795	21,569,315	977,520	4.75%

Numbers are subject to change

* Includes Debt for the MS HVAC if Inter Municipal Agreement can not be reached

1ST DRAFT

**CALCULATION FOR FY14 ASSESSMENTS
PER REGIONAL AGREEMENT**

October 1, 2012 Grade 5-11 Public and Private Enrollment						
Census Apportionment Factor						
Dover			Sherborn			
		Public Enrollment	Non-Public Enrollment		Public Enrollment	Non-Public Enrollment
October 1, 2010 Enrollments	Grade	Number of Students	Number of Students		Number of Students	Number of Students
	5		102	13	78	1
	6		88	17	68	7
	7		104	21	89	5
	8		78	28	89	12
	9		90	40	91	17
	10		93	25	67	11
	11		82	34	60	16
Total Number of Students			637	178	542	69
Total Public and Private Enrollment Grade 5-11				815		611
October 1 Grade 5-11 Public and Private Enrollment %				57.15%		42.85%

November 1, 2012 Grade 6-12 Public Enrollment			
Use Apportionment Factor			
		Dover	Sherborn
Grade			
6		88	68
7		104	89
8		77	89
9		89	92
10		93	67
11		81	61
12		90	64
Total Public Enrollment Grade 6-12		622	530
November 1 Grade 6-12 Public Enrollments %		53.99%	46.01%

Operating Assessment (Nov 1)	53.99%	46.01%
Debt Assessment (75% Nov1 + 25% Oct 1)	54.78%	45.22%

**DEBT
SERVICE PROJECTION**

**DOVER SHERBORN REGIONAL SCHOOL DISTRICT
DEBT REPAYMENT PROJECTIONS**

ISSUE	PAYMT DATE	PRINCIPAL	INTEREST	ISSUANCE COSTS	PREMIUMS APPLIED	TOTAL
2013						
WWT BAN	6/26/2013	108,000.00	8,640.00	500.00		117,140.00
GEN OBLIG. BONDS	11/15/2012	-	253,203.13			253,203.13
	5/15/2013	800,000.00	253,203.13		(18,748.00)	1,034,455.13
						<u>1,404,798.26</u>
2014						
WWT BAN	6/26/2014	105,250.00	2,358.35	500.00		108,108.35
* GEN OBLIG. BONDS	11/15/2013	-	236,203.13			236,203.13
	5/15/2014	825,000.00	236,203.12		(17,489.26)	1,043,713.86
						<u>1,388,025.34</u>
2015						
WWT BAN	6/26/2015	108,000.00	6,480.00	500.00		114,980.00
GEN OBLIG. BONDS	11/15/2014	-	217,640.63			217,640.63
	5/15/2015	850,000.00	217,640.62		(16,114.83)	1,051,525.79
						<u>1,384,146.42</u>
2016						
WWT BAN	6/26/2016	108,000.00	3,780.00	500.00		112,280.00
GEN OBLIG. BONDS	11/15/2015	-	198,515.63			198,515.63
	5/15/2016	850,000.00	198,515.62		(14,698.76)	1,033,816.86
						<u>1,344,612.49</u>

*The call on the LT bonds is not for another 3 years so the funds would need to be invested in an escrow account until the call date.

The call and rates on the escrow are so low you would have to borrow more than needed to call the old bonds to make it work (negative arbitrage).

The problem is not only are borrowing rates low, so is the investment side.

**Dover Sherborn Regional School District
Middle School Air Conditioning Estimated Project Financing Cost**

REPAY YEAR	PRINCIPAL OUTSTANDING	PRINCIPAL PAYMENT	SHORT TERM INTEREST	ANNUAL DEBT SERVICE	Annual Debt Service		Assumptions: All Phases Short-term interest figures estimated as
					54.74% Dover	45.26% Sherborn	
0	\$800,000	\$0	\$0	\$0	\$0	\$0	Year 1 - 0.65%
1	\$640,000	\$160,000	\$5,200	\$165,200	\$90,430	\$74,770	Year 2 - 1.25%
2	\$480,000	\$160,000	\$8,000	\$168,000	\$91,963	\$76,037	Year 3 - 1.50%
3	\$320,000	\$160,000	\$7,200	\$167,200	\$91,525	\$75,675	Year 4 - 2.00%
4	\$160,000	\$160,000	\$6,400	\$166,400	\$91,087	\$75,313	Year 5 - 2.50%
5	\$0	\$160,000	\$4,000	\$164,000	\$89,774	\$74,226	
		\$800,000	\$30,800	\$830,800	\$454,780	\$376,020	

* Annual cost by Town is based upon the FY12 Debt Assessment which is subject to change annually based upon enrollments

Comparison of Financing alternatives if WWTF Bans were rolled in assumes borrowing of \$1.2 million

REPAY YEAR	BANS	SERIAL Notes	BONDS
0	\$0	\$0	\$0
1	\$248,300	\$277,000	\$289,400
2	\$250,100	\$268,800	\$251,520
3	\$251,300	\$261,600	\$248,640
4	\$250,100	\$254,400	\$245,760
5	\$246,500	\$247,200	\$242,880
	\$1,246,300	\$1,309,000	\$1,278,200

FY 2014 CAPITAL

- **Detail**

COMING SOON